

MARKET COMMENTARY

On Thursday (06/08), US indices closed mixed: DJIA (-0.51%), S&P 500 (-0.08%) and IXIC (+0.35%), on the back of higher concerns from the market over the Fed's independence as US President Donald Trump might select the Federal Reserve Governor Christopher Waller to become the next central bank chair. At the same time, Trump also tapped the Council of Economic Advisers Chairman, Stephen Miran to serve as one of the Fed governor. On US tariffs, Trump's higher import duties on many trade partners took effect yesterday, raising the average US import duty to the highest in a century. On US labor market, US weekly initial jobless claims was higher than anticipated at 226k and also higher than previous (219k). Thus, the USD index fell to 97.89, while the US 10-Y bond yield rose to 4.242%, with the market still expecting the Fed to cut rates by around 25 bps in September 2025.

In Europe, STOXX600 closed 0.92% higher yesterday, driven by banking and technology stocks as the market weighed mixed corporate earnings, US tariffs, and a potential breakthrough to end the Russian-Ukraine conflict. Yesterday, Bank of England (BoE) had cut its rates by 25bps to 4% as expected. While, Switzerland is still negotiating with US, as the country faces a 39% import levy that is likely to inflict serious damage on its export-focused economy. On commodity, both Brent crude futures and US WTI were down 0.7% to USD66.43 a barrel, and USD63.88 a barrel, respectively yesterday as Russia stated that the country's President, Vladimir Putin will meet with Donald Trump in coming days, raising expectations of a potential ceasefire in Ukraine. Yesterday, indices in Asia closed mixed, with JCI closed 0.18% lower but recorded IDR666 bn net foreign inflow. The JCI may close higher today supported by a stronger IDR and lower global oil prices as geopolitical and economic uncertainties begin to ease.

NEWS HIGHLIGHT

- MDKA – Settles bond, prepares for next payment
- ANTM – Launches patriotic gold series
- DNET – 1H25 net profit reaches IDR540.7 bn
- SMBR – Books IDR79.6 bn net profit in 1H25
- SBMA – Net profit grew 26.84% yoy in 1H25
- BNBR – Acquisition of 90% stake in Cimanggis-Cibitung toll road worth IDR3.56 tn
- GGRP – A USD20.98 mn net loss in 1H25
- IPCC – 1H25 throughput rises on strong EV cargo growth
- SILO – Hospitals boost digital transformation with AWS to advance Ai-driven healthcare
- UNTR – Dividend policy maintained despite earnings pressure
- UNVR – Net profit declined 12.61% yoy in 1H25
- KEJU – Bel Group to become controlling shareholder
- Mining – US to grant 0% tariff on copper

JAKARTA COMPOSITE INDEX CHART


Support Level	7460/7430/7370
Resistance Level	7550/7611/7641
Major / Minor Trend	Down / Up

JCI Statistics

Last Closing	7,490.18
% Chg 1D	-0.18
% Chg YTD	5.79
Val (IDR Bn)	16,759.99
Vol (Mn shares)	35,140.01
Foreign Net Buy (IDR bn)	666.13
Mkt. Cap (IDR tn)	13,445.66

Global Indices	Last	Chg	%Chg
Dow Jones Indus	43,968.64	-224.48	-0.51
Nasdaq Composite	21,242.70	73.28	0.35
FTSE 100	9,100.77	-63.54	-0.69
Shanghai SE	3,639.67	5.67	0.16
Hang Seng	25,081.63	171.00	0.69
Nikkei 225	40,794.86	245.32	0.60

Commodities	Last	Chg	%Chg
Crude Oil (USD/Barrel)	63.88	0.00	0.00
Natural Gas (USD/mmbtu)	3.08	0.01	0.36
Coal NEWC (USD/MT)	113.75	-0.75	-0.66
CPO (MYR/MT)	4,224.50	-11.00	-0.26
Nickel LME (USD/MT)	15,118.00	-17.00	-0.11
Tin LME (USD/MT)	33,736.00	359.00	1.08
Gold (USD/ounce)	3,399.82	3.45	0.10

Currency	Last	Chg	%Chg
USD/IDR	16,290.00	-73.00	-0.45
DXY Index	98.40	0.22	0.23
EUR/USD	0.86	0.00	-0.07
JPY/USD	146.85	-0.29	-0.20
AUD/USD	1.53	0.00	-0.03
CNY/USD	7.18	0.00	-0.01

JCI Leading Movers	Last	%Chg	Indx pts
AMMN IJ	8,800	16.17	38.55
ASII IJ	4,960	1.22	2.67
AMRT IJ	2,380	2.59	2.59
MDKA IJ	2,490	3.75	2.51
COIN IJ	1,880	24.50	2.00

JCI Lagging Movers	Last	%Chg	Indx pts
DCII IJ	312,300	-10.00	-37.55
BRPT IJ	2,380	-4.42	-6.86
TLKM IJ	2,950	-1.34	-4.58
GOTO IJ	63	-3.08	-4.31
CDIA IJ	1,565	-7.94	-4.12

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** Source: Bloomberg

MDKA – Settles bond, prepares for next payment

Merdeka Copper Gold (MDKA) has fully repaid the principal and fourth interest installment of its Shelf Bonds IV Phase VI Year 2024 Series A totaling IDR254.88 bn (IDR250 bn principal + IDR4.88 bn interest) due on 7 August 2025. The funds were sourced internally. Separately, MDKA also confirmed readiness of funds for the principal and twelfth interest payment of Shelf Bonds III Phase III Year 2022 Series B, due on 1 September 2025 with an 8.25% annual fixed interest. (Source : Company)

ANTM – Launches patriotic gold series

Aneka Tambang (ANTM) launched a limited-edition 1-gram gold product, Simfoni Ibu Pertiwi, on 1 Aug 2025 as part of its retail strategy. The initiative supports brand positioning, promotes gold as a patriotic and collectible gift, and may strengthen demand in the retail gold segment. (Source : Company)

DNET – 1H25 net profit reaches IDR540.7 bn

Indoritel Makmur Internasional (DNET) posted a net profit of IDR540.65 bn in 1H25, up 21.52% yoy from IDR444.89 bn. Revenue from contracts with customers grew 14.94% to IDR801.37 bn, supported by increases in both the corporate segment to IDR455.45 bn and the retail segment to IDR304.73 bn. (Source : Kontan)

SMBR – Books IDR79.6 bn net profit in 1H25

Semen Baturaja (SMBR) recorded a net profit of IDR79.62 bn in 1H25, a sharp increase from IDR7.31 bn in the same period last year. Revenue rose by 31.32% to IDR1.09 tn, while gross profit climbed to IDR333.75 bn, up from IDR219.49 bn in 1H24. Additionally, finance costs declined to IDR30.34 bn from IDR41.12 bn. (Source : Emiten News)

SBMA – Net profit grew 26.84% yoy in 1H25

Surya Biru Murni Acetylene (SBMA) posted a positive performance in 1H25, with net profit rising 26.84% yoy to IDR6.71 bn, up from IDR5.29 bn in 1H24. Based on the company's interim financial report as of 30 June 2025, revenue also increased 10.56% yoy to IDR67.17 bn, from previously stood at IDR60.75 bn in the same period last year. Gross profit also rose 10.37% yoy to IDR33.99 bn from IDR30.80 bn in the same period last year. The improved financial performance was driven by contributions from both product and service segments. Product revenue reached IDR65.39 bn, while service revenue stood at IDR1.77 bn. (Source : Investor Daily)

BNBR – Acquisition of 90% stake in Cimanggis-Cibitung toll road worth IDR3.56 tn

Bakrie & Brothers (BNBR) has acquired a 90% stake in Cimanggis Cibitung Tollways (CCT) in a transaction valued at IDR3.56 tn. Previously, the Bakrie Group already held a 10% stake in CCT through Bakrie Toll Indonesia (5%) and BNBR (5%). (Source : Investor Daily)

GGRP – A USD20.98 mn net loss in 1H25

Gunung Raja Paksi (GGRP) recorded revenue of USD84.48 mn (-57.76% yoy) and net loss of USD20.98 mn in 1H25. GGRP's revenue was dominated by domestic market sales amounting to USD78.61 mn (-59.27% yoy), accounting for 93.05% of total revenue. Meanwhile, export market sales were recorded at USD5.86 mn (-16.16% yoy). The performance decline was due to a slowdown in demand across several key sectors, in line with the influx of low-priced imported steel products. In 2H25, GGRP sees the industry outlook as still challenging, with global conditions, commodity price fluctuations, and geopolitical uncertainties putting pressure on demand trends and market competition. GGRP will continue to prioritize strengthening the domestic market, promoting value-added products that meet market needs, and selectively evaluating export opportunities in non-traditional markets. (Source : Kontan)

IPCC – 1H25 throughput rises on strong EV cargo growth

Indonesia Kendaraan Terminal (IPCC) reported robust operational performance in 1H25, supported by rising cargo throughput and growing EV activity. The company's Jakarta Branch recently handled two large-scale Mother Vessels (MV) simultaneously—MV BYD Zhengzhou from Batangas, Philippines and MV World Spirit from Singapore. Notably, MV BYD Zhengzhou is the largest vessel ever served by IPCC, with a 7,000-unit cargo capacity across 15 decks. In 1H25, IPCC facilitated the export of 171,000 Completely Built-Up (CBU) units, rose 6.91% yoy. Meanwhile, import volumes rose sharply by 85.39% yoy to 57,000 units. This included a notable rise in electric vehicle (EV) handling, with a total of 28,978 units processed through June 2025. The EV segment's growth was driven by brands such as BYD, Vinfast, Geely, AION, and others. Overall, total consolidated cargo volume increased by 10.9% yoy, reaching 52,562 units in the 1H25, supported by higher export-import activity despite subdued domestic vehicle sales. (Source : Kontan)

SILO – Hospitals boost digital transformation with AWS to advance AI-driven healthcare

Siloam International Hospitals (SILO), Indonesia's largest private hospital network, is intensifying its digital transformation through a strategic partnership with Amazon Web Services (AWS). Covering all 41 hospitals nationwide, the initiative migrates key systems—hospital information, electronic medical records, billing platforms, and the MySiloam app—onto AWS cloud infrastructure. This shift aims to speed up data processing, strengthen security, and improve inter-system communication, allowing doctors to focus more on patient care by reducing administrative tasks.

Siloam has already implemented AI solutions such as automated medical record summaries and real-time inventory management. Future plans include AI-driven operational forecasting, patient engagement tools, and data-based clinical decision support. The move also supports sustainability, with cloud consolidation expected to cut energy consumption and carbon emissions while improving long-term technology efficiency. (Source : Kontan)

UNTR – Dividend policy maintained despite earnings pressure

United Tractors (UNTR), the heavy equipment and mining subsidiary of Astra Group, confirmed it will maintain its tradition of distributing interim dividends despite a decline in 2025 earnings. Corporate Secretary Sara K. Loebis said the company has never skipped interim payouts since 2006, though the timing and amount for this year will be disclosed later to the IDX and OJK. In 1H25, UNTR booked revenue of IDR68.5 tn, up 6% yoy, driven by stronger performance in the construction machinery segment +34% yoy to IDR20.9 tn and gold & other minerals mining +60% yoy to IDR7.0 tn. These gains partially offset declines in mining contracting 7% yoy to IDR26.1 tn and thermal & metallurgical coal mining declining 14% yoy to IDR13.4 tn. Net profit fell 15% yoy to IDR8.1 tn, pressured by lower coal prices and high rainfall affecting mining operations. Historically, UNTR's highest interim dividend was Rp818 per share in Oct'22, with a total annual payout that year reaching IDR7,003 per share—a 121% payout ratio, the largest in its history. The company has consistently maintained a dividend payout ratio above 40% for nearly two decades. (Source : Bisnis Indonesia)

UNVR – Net profit declined 12.61% yoy in 1H25

Unilever Indonesia (UNVR) recorded revenue of IDR18.20 tn (-4.41% yoy) and net profit of IDR 2.16 tn (-12.61% yoy) in 1H25. The decline in performance was due to a 6.82% yoy drop in sales in the household segment, which fell to IDR11.44 tn. To strengthen performance in 2H25, UNVR will focus on reinforcing its core products — such as sunscreen, soap, hair care, and serum — and will not be adding new portfolios. (Source : Bisnis Indonesia)

KEJU – Bel Group to become controlling shareholder

Bel Group and GOOD entered into a framework agreement on August 6, 2025, under which both parties will become the controlling shareholders of Mulia Boga Raya (KEJU). This partnership aims to accelerate business development by leveraging Bel's expertise in the cheese and cheese-based snack industry. The agreement's effectiveness is still pending the fulfillment of stipulated requirements. Note that, KEJU recorded revenue of IDR681.36 bn (+12.18% yoy) and net profit of IDR91.47 bn (+37.45% yoy) in 1H25. (Source : Kontan)

Mining – US to grant 0% tariff on copper

Indonesia's Minister of Investment and Downstreaming, Rosan Roeslani, stated that the US will apply a 0% import tariff on Indonesian copper products, though details remain undisclosed. This follows Trump's recent exemption of refined copper from the newly imposed 50% tariff. The Indonesian government is also negotiating potential tariff reductions for other key commodities, including nickel. (Source : Kontan)

COMMODITIES			DUAL LISTING			
Description	Price (USD)	Change	Description	Price (USD)	Price (IDR)	Change (IDR)
Crude Oil (US\$)/Barrel	63.88	0.00	TLKM (US)	18.11	2,950.12	4.89
Natural Gas (US\$)/mmBtu	3.08	0.01				
Gold (US\$)/Ounce	3,399.82	3.45				
Nickel (US\$)/MT	15,118.00	-17.00				
Tin (US\$)/MT	33,736.00	359.00				
Coal (NEWC) (US\$)/MT*	113.75	-0.75				
Coal (RB) (US\$)/MT*	92.40	-0.35				
CPO (ROTH) (US\$)/MT	1,145.00	-165.00				
CPO (MYR)/MT	4,224.50	-11.00				
Rubber (MYR/Kg)	951.50	-1.00				
Pulp (BHKP) (US\$)/per ton	1,050.00	--				

*weekly

GLOBAL INDICES VALUATION									
Country	Indices	Price	Change		PER (X)		PBV (X)		Market Cap
			%Day	%YTD	2025E	2026F			
USA	DOW JONES INDUS.	43,968.64	-0.51	3.35	21.76	19.28	5.39	4.88	20,964.25
USA	NASDAQ COMPOSITE	21,242.70	0.35	10.00	31.88	27.07	4.80	6.20	35,845.97
ENGLAND	FTSE 100 INDEX	9,100.77	-0.69	11.35	13.85	12.56	2.07	1.95	2,018.05
CHINA	SHANGHAI SE A SH	3,814.97	0.16	8.58	14.08	12.68	1.34	1.24	7,962.89
CHINA	SHENZHEN SE A SH	2,327.15	-0.05	13.66	21.62	17.77	2.26	2.06	5,231.00
HONG KONG	HANG SENG INDEX	25,081.63	0.69	25.03	11.47	10.49	1.27	1.18	3,731.98
INDONESIA	JAKARTA COMPOSITE	7,490.18	-0.18	5.79	12.83	10.31	1.67	1.46	825.39
JAPAN	NIKKEI 225	41,059.15	0.65	2.92	19.47	19.40	2.08	2.02	5,110.60
MALAYSIA	KLCI	1,549.11	0.49	-5.68	14.18	13.28	1.52	1.30	257.82
SINGAPORE	STRAITS TIMES INDEX	4,258.15	0.72	12.42	13.59	13.07	1.42	1.38	497.34

FOREIGN EXCHANGE			FOREIGN EXCHANGE		
Description	Rate (IDR)	Change	Description	Rate (USD)	Change
USD/IDR	16,290.00	-73.00	1000 IDR/ USD	0.06139	0.00027
EUR/IDR	19,016.95	-15.47	EUR / USD	1.16740	0.00080
JPY/IDR	110.93	0.23	JPY / USD	0.00681	0.00001
SGD/IDR	12,698.78	0.71	SGD / USD	0.77954	0.00024
AUD/IDR	10,629.23	-7.48	AUD / USD	0.65250	0.00010
GBP/IDR	21,908.42	131.74	GBP / USD	1.34490	0.00050
CNY/IDR	2,268.36	-1.28	CNY / USD	0.13925	0.00002
MYR/IDR	3,848.61	-22.11	MYR / USD	0.23626	-0.00018
KRW/IDR	11.75	0.00	100 KRW / USD	0.07212	-0.00002

CENTRAL BANK RATE			CENTRAL BANK RATE		
Description	Country	Rate (%)	Description	Country	Rate (%)
FED Rate (%)	US	4.50	JIBOR (IDR)	Indonesia	5.86
BI 7-Day Repo Rate (%)	Indonesia	5.25	LIBOR (GBP)	England	4.20
ECB Rate (%)	Euro	2.15	SIBOR (USD)	Singapore	0.17
BOJ Rate (%)	Japan	0.50	D TIBOR (YEN)	Japan	0.59
BOE Rate (%)	England	4.00	Z TIBOR (YEN)	Japan	0.46
PBOC Rate (%)	China	4.35	SHIBOR (RENMINBI)	China	1.53

INDONESIAN ECONOMIC INDICATORS			IDR AVERAGE DEPOSIT	
Description	July-25	June-25	Tenor	Rate (%)
Inflation YTD %	1.69	1.38	1M	3.95
Inflation YOY %	2.37	1.87	3M	4.13
Inflation MOM %	0.30	0.19	6M	4.02
Foreign Reserve (USD)	151.99 Bn	152.57 Bn	12M	3.90428
GDP (IDR Bn)	5,947,005.40	5,665,930.20		

Market Data

08 August 2025

BUSINES ECONOMIC CALENDAR						
Time	Country	Event	Actual	Forecast	Previous	Revise
Thursday, August 7, 2025						
10:00	ID	FX Reserves (US) (Jul)	152.00B		152.60B	
10:00	CN	Exports (Jul)	8.00M		7.20M	
10:00	CN	Imports (Jul)	4.80M		2.40M	
10:00	CN	Trade Balance (Jul)	705.10B	756.00B	825.97B	
10:00	CN	Imports (YoY) (Jul)	4.10%	-1.00%	1.10%	
10:00	CN	Trade Balance (US) (Jul)	98.24B	105.20B	114.77B	
10:00	CN	Exports (YoY) (Jul)	7.20%	5.40%	5.80%	
15:00	CN	FX Reserves (US) (Jul)	3.292T		3.317T	
19:30	US	Continuing Jobless Claims	1,974K	1,950K	1,936K	
19:30	US	Initial Jobless Claims	226K	221K	219K	
19:30	US	Jobless Claims 4-Week Avg.	220.75K		221.25K	
19:30	US	Nonfarm Productivity (QoQ) (Q2)	2.40%	1.90%	-1.80%	
19:30	US	Unit Labor Costs (QoQ) (Q2)	1.60%	1.60%	6.90%	
21:00	US	Wholesale Inventories (MoM) (Jun)	0.10%	0.20%	-0.30%	
21:00	US	Wholesale Trade Sales (MoM) (Jun)	0.30%		-0.40%	
21:30	US	Natural Gas Storage	7B	10B	48B	
22:00	US	NY Fed 1-Year Consumer Inflation Expectations (Jul)	3.10%		3.00%	
Friday, August 8, 2025						
00:00	US	Atlanta Fed GDPNow (Q3)	2.50%	2.50%	2.50%	
02:00	US	Consumer Credit (Jun)	7.37B	7.40B	5.13B	
03:30	US	Fed's Balance Sheet	6,641B		6,643B	
03:30	US	Reserve Balances with Federal Reserve Banks	3.330T		3.300T	
10:00	ID	Consumer Confidence (Jul)			117.8	
10:00	ID	Retail Sales (YoY) (Jul)			1.90%	
13:00	ID	Car Sales (YoY) (Jul)			-22.60%	
Saturday, August 9, 2025						
00:00	US	U.S. Baker Hughes Oil Rig Count			410	
00:00	US	U.S. Baker Hughes Total Rig Count			540	
08:30	CN	CPI (MoM) (Jul)			-0.10%	
08:30	CN	CPI (YoY) (Jul)		-0.10%	0.10%	
08:30	CN	PPI (YoY) (Jul)		-3.20%	-3.60%	

**Western Indonesia Time Source: Bloomberg & Investing.com

LEADING MOVERS				LAGGING MOVERS			
Stock	Price	Change (%)	Index pt	Stock	Price	Change (%)	Index pt
AMMN IJ	8800	16.17	38.55	DCII IJ	312300	-10.00	-37.55
ASII IJ	4960	1.22	2.67	BRPT IJ	2380	-4.42	-6.86
AMRT IJ	2380	2.59	2.59	TLKM IJ	2950	-1.34	-4.58
MDKA IJ	2490	3.75	2.51	GOTO IJ	63	-3.08	-4.31
COIN IJ	1880	24.50	2.00	CDIA IJ	1565	-7.94	-4.12
NCKL IJ	1025	7.33	1.55	DSSA IJ	65500	-1.36	-3.47
ANTM IJ	3150	2.27	1.43	CUAN IJ	1460	-4.58	-2.89
MSIN IJ	515	6.40	1.24	BMRI IJ	4680	-0.43	-1.76
INCO IJ	4100	5.40	1.10	MBMA IJ	464	-3.33	-1.25
ENRG IJ	635	4.96	1.05	CPIN IJ	4530	-1.95	-1.23

UPCOMING IPO'S						
Company	Business	IPO Price (IDR)	Issued Shares (Mn)	Offering Date	Listing	Underwriter

DIVIDEND						
Stock	DPS (IDR)	Status	CUM Date	EX Date	Recording	Payment
AMAR	3.20	Cash Dividend	7 Aug 2025	8 Aug 2025	11 Aug 2025	29 Aug 2025
SMDR	2.50	Cash Dividend	7 Aug 2025	8 Aug 2025	11 Aug 2025	29 Aug 2025
MARK	20.00	Cash Dividend	8 Aug 2025	11 Aug 2025	12 Aug 2025	29 Aug 2025
TAPG	39.00	Cash Dividend	11 Aug 2025	12 Aug 2025	13 Aug 2025	29 Aug 2025
PPGL	3.00	Cash Dividend	13 Aug 2025	14 Aug 2025	15 Aug 2025	29 Aug 2025
PTPS	3.00	Cash Dividend	13 Aug 2025	14 Aug 2025	15 Aug 2025	27 Aug 2025

CORPORATE ACTIONS						
Stock	Action	Ratio	EXC. Price (IDR)	CUM Date	EX Date	Trading Period
MMIX	Bonus Stock	1:1	--	TBA	TBA	TBA
BUVA	Rights Issue	TBA	TBA	TBA	TBA	TBA

GENERAL MEETING			
Emiten	AGM/EGM	Date	Agenda
DILD	AGM	08 Aug 2025	
PART	EGM	11 Aug 2025	
EXCL	EGM	12 Aug 2025	
RONY	EGM	12 Aug 2025	
SMCB	EGM	12 Aug 2025	
WIDI	EGM	12 Aug 2025	
TEBE	EGM	13 Aug 2025	
FILM	EGM	14 Aug 2025	
SAMF	EGM	14 Aug 2025	
TAPG	EGM	14 Aug 2025	
MLBI	EGM	15 Aug 2025	
OASA	AGM & EGM	15 Aug 2025	
FISH	EGM	19 Aug 2025	
GGRP	EGM	19 Aug 2025	
ENRG	EGM	20 Aug 2025	
INET	EGM	20 Aug 2025	
PGEO	EGM	20 Aug 2025	
WSKT	EGM	20 Aug 2025	
IKBI	AGM	22 Aug 2025	
ELSA	EGM	25 Aug 2025	
ENVY	AGM & EGM	25 Aug 2025	
KINO	EGM	26 Aug 2025	
KRYA	EGM	26 Aug 2025	
MTEL	EGM	26 Aug 2025	
PGAS	EGM	27 Aug 2025	
IMJS	EGM	28 Aug 2025	
TGUK	AGM	28 Aug 2025	
IGAR	EGM	01 Sept 2025	
TRIM	EGM	02 Sept 2025	
DPNS	EGM	03 Sept 2025	
MDIA	AGM	03 Sept 2025	
TLKM	EGM	03 Sept 2025	
VIVA	AGM	03 Sept 2025	
AMMS	AGM	04 Sept 2025	

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Jakarta – Kelapa Gading

Rukan Plaza Pasifik
Jl. Boulevard Barat Raya Blok A1 No. 10
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Malang 65112
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Jakarta – Puri Indah

Rukan Grand Aries Niaga Blok E1 No. IV
Jl. Taman Aries, Kembangan
Jakarta Barat 11620
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Banjarmasin

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Banjarmasin 70235
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Padang

Jl. Proklamasi No. 60A
Padang Timur 25121
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Medan

Komplek Golden Trade Center
Jl. Jenderal Gatot Subroto No. 18-19
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Jakarta – Pluit

Jl. Pluit Putra Raya No. 2
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Pekanbaru

Jl. Tuanku Tambusai, Komplek CNN
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Jl. Gelang KM 5.5 No. 75
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Investment Gallery

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Tangerang

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Jambi

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