

**MARKET COMMENTARY**

U.S. stocks managed to eke out slight gains on Tuesday (Dow +0.07%, S&P +0.1%, Nasdaq +0.14%), as technology shares rebounded from earlier lows and financial stocks also provided support. In rates and FX, the U.S. 10 year Treasury yield gains +1.9 bps (+0.47%) to 4.06%, while the USD Index was at 97.13 (+0.22%).

Commodities were weaker: Coal +0.79% to USD121.1/ton as markets monitored production curtailment policies and global supply dynamics; CPO -0.79% to MYR4,014/ton amid potential demand weakness from China; Brent oil -2.89% to USD67.59/bbl eased, on hopes tensions between the United States and Iran were easing after Iran's foreign minister said the countries had reached an understanding on the main "guiding principles" of their nuclear talks.; Gold -2.24% to USD4,880/oz as signs of progress in U.S.-Iran talks dampened safe-haven demand, while a stronger dollar added to the selling pressure.

Asian markets lowered on Tuesday (Nikkei -0.42% Hang Seng closed, Shanghai closed), with thin volumes ahead of the Lunar New Year holidays. Investor focus shifted to Geneva, where US-Iran nuclear talks are set to formally begin. The JCI were also lowered by -0.64% to 8,212.

Asian markets opened stronger on Wednesday (Kospi closed, Nikkei +1.01%). We expect the JCI to close firmer today as US-Iran nuclear talks formally kick off, easing near term geopolitical risk. Key data to watch: Feb 18 Japan Balance of Trade and US Durable Goods Orders, followed by heavier catalysts on Feb 19 with the FOMC Minutes and Bank Indonesia rate decision.

**NEWS HIGHLIGHT**

- BRMS – Clarifies sealed illegal mining site is non-operational
- ACES – Further expansion in 2026
- MAPA – Adding a new brand, while strengthening the existing ones
- PRDA - Strengthening digital ecosystem with new Health Shop marketplace
- DSSA – To conduct a 1:25 stock split

**JAKARTA COMPOSITE INDEX CHART**


|                     |                |
|---------------------|----------------|
| Support Level       | 8171/8130/8090 |
| Resistance Level    | 8253/8293/8334 |
| Major / Minor Trend | Up / Down      |

**JCI Statistics**

|                          |           |
|--------------------------|-----------|
| Last Closing             | 8,212.27  |
| % Chg 1D                 | -0.64     |
| % Chg YTD                | -5.03     |
| Val (IDR Bn)             | 24,337.22 |
| Vol (Mn shares)          | 46,076.77 |
| Foreign Net Buy (IDR bn) | -2,027.91 |
| Mkt. Cap (IDR tn)        | 14,739.52 |

| Global Indices   | Last      | Chg     | %Chg  |
|------------------|-----------|---------|-------|
| Dow Jones Indus  | 49,533.19 | 32.26   | 0.07  |
| Nasdaq Composite | 22,578.39 | 31.72   | 0.14  |
| FTSE 100         | 10,556.17 | 82.48   | 0.79  |
| Shanghai SE      | 4,082.07  | -51.95  | -1.26 |
| Hang Seng        | 26,705.94 | 138.82  | 0.52  |
| Nikkei 225       | 56,806.41 | -135.56 | -0.24 |

| Commodities             | Last      | Chg       | %Chg  |
|-------------------------|-----------|-----------|-------|
| Crude Oil (USD/Barrel)  | 62.29     | -0.04     | -0.06 |
| Natural Gas (USD/mmbtu) | 3.05      | 0.02      | 0.66  |
| Coal NEWC (USD/MT)      | 117.05    | 0.80      | 0.69  |
| CPO (MYR/MT)            | 4,013.50  | 1.00      | 0.02  |
| Nickel LME (USD/MT)     | 17,115.00 | 131.00    | 0.77  |
| Tin LME (USD/MT)        | 45,681.00 | -1,021.00 | -2.19 |
| Gold (USD/ounce)        | 4,872.48  | -5.41     | -0.11 |

| Currency | Last      | Chg   | %Chg  |
|----------|-----------|-------|-------|
| USD/IDR  | 16,838.50 | 20.50 | 0.12  |
| DX Index | 97.16     | 0.24  | 0.25  |
| EUR/USD  | 0.84      | 0.00  | 0.00  |
| JPY/USD  | 153.27    | -0.04 | -0.03 |
| AUD/USD  | 1.41      | 0.00  | 0.01  |
| CNY/USD  | 6.90      | 0.00  | 0.04  |

| JCI Leading Movers | Last   | %Chg | Indx pts |
|--------------------|--------|------|----------|
| BUMI IJ            | 292    | 8.15 | 5.73     |
| DEWA IJ            | 620    | 9.73 | 3.47     |
| ENRG IJ            | 1,535  | 9.64 | 3.41     |
| VKTR IJ            | 955    | 6.70 | 3.22     |
| UNTR IJ            | 29,400 | 2.26 | 1.92     |

| JCI Lagging Movers | Last  | %Chg  | Indx pts |
|--------------------|-------|-------|----------|
| BBCA IJ            | 7,200 | -1.71 | -11.88   |
| TLKM IJ            | 3,450 | -3.09 | -11.61   |
| BREN IJ            | 8,000 | -2.44 | -7.43    |
| AMMN IJ            | 7,550 | -2.89 | -6.85    |
| ASII IJ            | 6,650 | -1.85 | -5.14    |

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**BRMS – Clarifies sealed illegal mining site is non-operational**

The government sealed an illegal mining spot within the concession of Citra Palu Minerals (CPM), a subsidiary of Bumi Resources Minerals (BRMS), though management clarified the site is outside active operations. The River Reef open pit mine continues running normally, while CPM is expanding plant capacity from 500 to 2,000 tpd with completion targeted by Oct 2026. (Source : Investor Daily)

**ACES – Further expansion in 2026**

Aspirasi Hidup Indonesia (ACES) will continue opening new stores in a measured manner in potential areas, particularly tier 2 and tier 3 cities. In addition, ACES has introduced NEKA as a retail brand offering affordable products. (Source : Kontan)

**MAPA – Adding a new brand, while strengthening the existing ones**

MAP Aktif Adiperkasa (MAPA) is expanding its brand portfolio by adding Sam Edelman, an international footwear brand from the United States. MAPA is also strengthening its partnerships with existing brands, such as Crocs, by reinforcing branding strategies based on local values and culture. (Source : Kontan)

**PRDA - Strengthening digital ecosystem with new Health Shop marketplace**

Prodia Widyahusada (PRDA), through its subsidiary Prodia Digital Indonesia, has officially launched the latest version of its health marketplace feature, Health Shop, integrated within the U by Prodia application. Designed as a "one-stop health solution," this feature allows users to purchase curated medicines, vitamins, supplements, and medical devices, as well as redeem doctor prescriptions. To ensure wide accessibility, PRDA has partnered with GoApotik, connecting users to a network of over 6,000 pharmacy partners across Indonesia. Furthermore, the Health Shop is now integrated with the Met-U feature-a personalized health risk assessment tool-enabling a seamless ecosystem where users can measure, manage, and monitor their metabolic health while receiving direct product recommendations based on their medical analysis. (Source : Kontan)

**DSSA – To conduct a 1:25 stock split**

Dian Swastatika Sentosa (DSSA) will conduct a 1:25 stock split, which will be submitted to the IDX on March 26, 2026. The decision was approved at the Extraordinary General Meeting of Shareholders (EGMS) on March 11, 2026. The purpose of the stock split is to increase the number of outstanding shares so that the share price becomes more affordable, broaden the investor base, and encourage higher trading volume. Trading of DSSA shares with the old nominal value will end on April 6, 2026. (Source : Kontan)

## Market Data

18 February 2026

| COMMODITIES                |             |           | DUAL LISTING |             |             |              |
|----------------------------|-------------|-----------|--------------|-------------|-------------|--------------|
| Description                | Price (USD) | Change    | Description  | Price (USD) | Price (IDR) | Change (IDR) |
| Crude Oil (US\$/Barrel)    | 62.29       | -0.04     | TLKM (US)    | 21.13       | 3,557.98    | -10.10       |
| Natural Gas (US\$/mmBtu)   | 3.05        | 0.02      |              |             |             |              |
| Gold (US\$/Ounce)          | 4,872.48    | -5.41     |              |             |             |              |
| Nickel (US\$/MT)           | 17,115.00   | 131.00    |              |             |             |              |
| Tin (US\$/MT)              | 45,681.00   | -1,021.00 |              |             |             |              |
| Coal (NEWC) (US\$/MT*)     | 117.05      | 0.80      |              |             |             |              |
| Coal (RB) (US\$/MT*)       | 99.00       | 0.20      |              |             |             |              |
| CPO (ROTH) (US\$/MT)       | 1,360.00    | 0.00      |              |             |             |              |
| CPO (MYR)/MT               | 4,013.50    | 1.00      |              |             |             |              |
| Rubber (MYR/Kg)            | 974.00      | -2.00     |              |             |             |              |
| Pulp (BHKP) (US\$/per ton) | 1,050.00    | --        |              |             |             |              |

\*weekly

| GLOBAL INDICES VALUATION |                          |                 |              |              |              |              |             |             |                               |
|--------------------------|--------------------------|-----------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------------------------|
| Country                  | Indices                  | Price           | Change       |              | PER (X)      |              | PBV (X)     |             | Market Cap<br>( Billion USD ) |
|                          |                          |                 | %Day         | %YTD         | 2026E        | 2027F        | 2026E       | 2027F       |                               |
| USA                      | DOW JONES INDUS.         | 49,533.19       | 0.07         | 3.06         | 21.95        | 19.24        | 5.38        | 4.73        | 21,555.30                     |
| USA                      | NASDAQ COMPOSITE         | 22,578.39       | 0.14         | -2.86        | 37.72        | 26.73        | 7.71        | 5.20        | 39,466.93                     |
| ENGLAND                  | FTSE 100 INDEX           | 10,556.17       | 0.79         | 6.29         | 16.44        | 14.38        | 2.37        | 2.22        | 2,302.30                      |
| CHINA                    | SHANGHAI SE A SH         | 4,280.21        | -1.26        | 2.86         | 15.72        | 14.01        | 1.49        | 1.39        | 9,366.41                      |
| CHINA                    | SHENZHEN SE A SH         | 2,804.67        | -1.05        | 5.91         | 29.51        | 22.24        | 2.89        | 2.65        | 6,692.76                      |
| HONG KONG                | HANG SENG INDEX          | 26,705.94       | 0.52         | 4.20         | 13.03        | 11.64        | 1.40        | 1.27        | 4,024.16                      |
| <b>INDONESIA</b>         | <b>JAKARTA COMPOSITE</b> | <b>8,212.27</b> | <b>-0.64</b> | <b>-5.03</b> | <b>15.39</b> | <b>13.08</b> | <b>1.91</b> | <b>1.75</b> | <b>875.35</b>                 |
| JAPAN                    | NIKKEI 225               | 56,566.49       | -0.42        | 12.37        | 24.54        | 22.75        | 2.57        | 2.47        | 6,200.62                      |
| MALAYSIA                 | KLCI                     | 1,741.26        | 0.10         | 3.64         | 16.29        | 15.21        | 1.56        | 1.49        | 314.47                        |
| SINGAPORE                | STRAITS TIMES INDEX      | 4,938.58        | 0.00         | 6.29         | 16.68        | 15.08        | 1.67        | 1.61        | 585.24                        |

| FOREIGN EXCHANGE |            |        |  | FOREIGN EXCHANGE |            |          |  |
|------------------|------------|--------|--|------------------|------------|----------|--|
| Description      | Rate (IDR) | Change |  | Description      | Rate (USD) | Change   |  |
| USD/IDR          | 16,838.50  | 20.50  |  | 1000 IDR/ USD    | 0.05939    | -0.00007 |  |
| EUR/IDR          | 19,962.04  | 17.40  |  | EUR / USD        | 1.18550    | 0.00000  |  |
| JPY/IDR          | 109.86     | -0.38  |  | JPY / USD        | 0.00652    | 0.00000  |  |
| SGD/IDR          | 13,337.43  | -8.48  |  | SGD / USD        | 0.79208    | 0.00038  |  |
| AUD/IDR          | 11,931.76  | 31.37  |  | AUD / USD        | 0.70860    | 0.00000  |  |
| GBP/IDR          | 22,848.16  | -25.75 |  | GBP / USD        | 1.35690    | 0.00010  |  |
| CNY/IDR          | 2,438.67   | 1.54   |  | CNY / USD        | 0.14483    | -0.00007 |  |
| MYR/IDR          | 4,317.56   | 3.55   |  | MYR / USD        | 0.25641    | 0.00051  |  |
| KRW/IDR          | 11.66      | 0.01   |  | 100 KRW / USD    | 0.06925    | -0.00024 |  |

| CENTRAL BANK RATE      |           |          | CENTRAL BANK RATE  |           |          |
|------------------------|-----------|----------|--------------------|-----------|----------|
| Description            | Country   | Rate (%) | Description        | Country   | Rate (%) |
| FED Rate (%)           | US        | 3.75     | RP INDONESIA (IDR) | Indonesia | 3.95     |
| BI 7-Day Repo Rate (%) | Indonesia | 4.75     | LIBOR (GBP)        | England   | 4.20     |
| ECB Rate (%)           | Euro      | 2.15     | SIBOR (USD)        | Singapore | 0.17     |
| BOJ Rate (%)           | Japan     | 0.75     | D TIBOR (YEN)      | Japan     | 0.86     |
| BOE Rate (%)           | England   | 3.75     | JBA TIBOR (YEN)    | Japan     | 0.86     |
| PBOC Rate (%)          | China     | 4.35     | SHIBOR (RENMINBI)  | China     | 1.55     |

| INDONESIAN ECONOMIC INDICATORS |              |              | IDR AVERAGE DEPOSIT |          |
|--------------------------------|--------------|--------------|---------------------|----------|
| Description                    | January-26   | December-25  | Tenor               | Rate (%) |
| Inflation YTD %                | -0.15        | 0.00         | 1M                  | 3.56     |
| Inflation YOY %                | 3.55         | 2.92         | 3M                  | 3.74     |
| Inflation MOM %                | -0.15        | 0.64         | 6M                  | 3.76     |
| Foreign Reserve (USD)          | 154.58 Bn    | 156.47 Bn    | 12M                 | 3.47508  |
| GDP (IDR Bn)                   | 6,147,238.60 | 6,060,391.70 |                     |          |

| BUSINES ECONOMIC CALENDAR           |         |   |        |          |          |        |
|-------------------------------------|---------|---|--------|----------|----------|--------|
| Time                                | Country | Event   | Actual | Forecast | Previous | Revise |
| <b>Tuesday, February 17, 2026</b>   |         |   |        |          |          |        |
| 20:15                               | US      | ADP Employment Change Weekly                          | 10.30K |          | 7.80K    |        |
| 20:30                               | US      | NY Empire State Manufacturing Index (Feb)             | 7.1    | 6.4      | 7.7      |        |
| 22:00                               | US      | NAHB Housing Market Index (Feb)                       | 36     | 38       | 37       |        |
| 22:00                               | US      | CB Employment Trends Index (Jan)                      | 105.06 |          | 104.51   |        |
| <b>Wednesday, February 18, 2026</b> |         |   |        |          |          |        |
| 19:00                               | US      | MBA 30- Year Mortgage Rate                            |        |          | 6.21%    |        |
| 19:00                               | US      | MBA Mortgage Applications (WoW)                       |        |          | - 0.30%  |        |
| 19:00                               | US      | MBA Purchase Index                                    |        |          | 161.5    |        |
| 19:00                               | US      | Mortgage Market Index                                 |        |          | 329.9    |        |
| 19:00                               | US      | Mortgage Refinance Index                              |        |          | 1,284.60 |        |
| 20:30                               | US      | Durable Goods Orders (MoM) (Dec)                      |        | - 1.70%  | 5.30%    |        |
| 20:30                               | US      | Housing Starts (MoM) (Dec)                            |        |          | - 4.60%  |        |
| 20:30                               | US      | Building Permits (Dec)                                |        | 1.400M   | 1.411M   |        |
| 20:30                               | US      | Housing Starts (Dec)                                  |        | 1.310M   | 1.246M   |        |
| 20:30                               | US      | Core Durable Goods Orders (MoM) (Dec)                 |        | 0.30%    | 0.40%    |        |
| 20:30                               | US      | Building Permits (MoM) (Dec)                          |        | - 0.20%  | - 0.30%  |        |
| 20:30                               | US      | Durables Excluding Defense (MoM) (Dec)                |        |          | 6.50%    |        |
| 20:30                               | US      | Goods Orders Non Defense Ex Air (MoM) (Dec)           |        | 0.50%    | 0.40%    |        |
| 20:30                               | US      | Durables Excluding Transport (MoM) (Dec)              |        | 0.30%    | 0.40%    |        |
| 20:55                               | US      | Redbook (YoY)   |        |          | 6.50%    |        |
| 21:15                               | US      | Industrial Production (YoY) (Jan)                     |        |          | 1.99%    |        |
| 21:15                               | US      | Industrial Production (MoM) (Jan)                     |        | 0.40%    | 0.40%    |        |
| 21:15                               | US      | Manufacturing Production (MoM) (Jan)                  |        | 0.40%    | 0.20%    |        |
| 21:15                               | US      | Capacity Utilization Rate (Jan)                       |        | 76.50%   | 76.30%   |        |
| 23:00                               | US      | Atlanta Fed GDPNow (Q4)                               |        | 3.70%    | 3.70%    |        |
| <b>Thursday, February 19, 2026</b>  |         |   |        |          |          |        |
| 02:00                               | US      | FOMC Meeting Minutes                                  |        |          |          |        |
| 04:00                               | US      | TIC Net Long- Term Transactions (Dec)                 |        |          | 220.2B   |        |
| 04:00                               | US      | Overall Net Capital Flow (Dec)                        |        |          | 212.00B  |        |
| 04:00                               | US      | TIC Net Long- Term Transactions including Swaps (Dec) |        | 128.60B  | 220.20B  |        |
| 04:00                               | US      | US Foreign Buying, T- bonds (Dec)                     |        |          | 85.60B   |        |

\*\*Western Indonesia Time

Source: Bloomberg &amp; Investing.com

| LEADING MOVERS |       |            |          |  |
|----------------|-------|------------|----------|--|
| Stock          | Price | Change (%) | Index pt |  |
| BUMI IJ        | 292   | 8.15       | 5.73     |  |
| DEWA IJ        | 620   | 9.73       | 3.47     |  |
| ENRG IJ        | 1535  | 9.64       | 3.41     |  |
| VKTR IJ        | 955   | 6.70       | 3.22     |  |
| UNTR IJ        | 29400 | 2.26       | 1.92     |  |
| INKP IJ        | 9850  | 3.14       | 1.50     |  |
| BRMS IJ        | 1080  | 0.93       | 1.50     |  |
| IMPC IJ        | 2270  | 2.25       | 1.26     |  |
| BUVA IJ        | 1335  | 3.49       | 0.94     |  |
| MDKA IJ        | 3220  | 0.94       | 0.79     |  |

| LAGGING MOVERS |       |            |          |  |
|----------------|-------|------------|----------|--|
| Stock          | Price | Change (%) | Index pt |  |
| BBCA IJ        | 7200  | -1.71      | -11.88   |  |
| TLKM IJ        | 3450  | -3.09      | -11.61   |  |
| BREN IJ        | 8000  | -2.44      | -7.43    |  |
| AMMN IJ        | 7550  | -2.89      | -6.85    |  |
| ASII IJ        | 6650  | -1.85      | -5.14    |  |
| TPIA IJ        | 7075  | -2.08      | -3.12    |  |
| SMMA IJ        | 13400 | -3.07      | -3.07    |  |
| BRPT IJ        | 2150  | -2.27      | -2.88    |  |
| DSSA IJ        | 94325 | -0.71      | -2.40    |  |
| PGAS IJ        | 2130  | -4.05      | -2.12    |  |

| UPCOMING IPO'S |          |                 |                    |               |         |             |
|----------------|----------|-----------------|--------------------|---------------|---------|-------------|
| Company        | Business | IPO Price (IDR) | Issued Shares (Mn) | Offering Date | Listing | Underwriter |
|                |          |                 |                    |               |         |             |
|                |          |                 |                    |               |         |             |
|                |          |                 |                    |               |         |             |

## DIVIDEND

| Stock | DPS (IDR) | Status        | CUM Date    | EX Date     | Recording   | Payment     |
|-------|-----------|---------------|-------------|-------------|-------------|-------------|
| BOLT  | 25.00     | Cash Dividend | 19 Feb 2026 | 20 Feb 2026 | 23 Feb 2026 | 03 Mar 2026 |

## CORPORATE ACTIONS

| Stock | Action       | Ratio | EXC. Price (IDR) | CUM Date    | EX Date     | Trading Period |
|-------|--------------|-------|------------------|-------------|-------------|----------------|
| IRSX  | Rights Issue | 1:2   | 300.00           | 05 Mar 2026 | 06 Mar 2026 | 11-17 Mar 2026 |
| DSSA  | Stock Split  | 1:25  | --               | 06 Apr 2026 | 07 Apr 2026 | 07 Apr 2026    |

## GENERAL MEETING

| Emiten | AGM/EGM   | Date        | Agenda |
|--------|-----------|-------------|--------|
| TRON   | EGM       | 18 Feb 2026 |        |
| ZATA   | EGM       | 18 Feb 2026 |        |
| MKNT   | EGM       | 19 Feb 2026 |        |
| PLIN   | EGM       | 20 Feb 2026 |        |
| SOHO   | EGM       | 23 Feb 2026 |        |
| AYAM   | EGM       | 25 Feb 2026 |        |
| HOPE   | EGM       | 25 Feb 2026 |        |
| TRUE   | EGM       | 25 Feb 2026 |        |
| BBYB   | EGM       | 26 Feb 2026 |        |
| BUVA   | EGM       | 26 Feb 2026 |        |
| GTSI   | EGM       | 26 Feb 2026 |        |
| BNBR   | EGM       | 27 Feb 2026 |        |
| FPNI   | EGM       | 27 Feb 2026 |        |
| HMSP   | EGM       | 27 Feb 2026 |        |
| CLAY   | EGM       | 02 Mar 2026 |        |
| PTMP   | EGM       | 03 Mar 2026 |        |
| PTMR   | EGM       | 03 Mar 2026 |        |
| YOII   | EGM       | 03 Mar 2026 |        |
| PPGL   | EGM       | 04 Mar 2026 |        |
| BSWD   | EGM       | 05 Mar 2026 |        |
| MDRN   | EGM       | 05 Mar 2026 |        |
| KUAS   | EGM       | 06 Mar 2026 |        |
| BBNI   | AGM       | 09 Mar 2026 |        |
| ELPI   | AGM & EGM | 09 Mar 2026 |        |
| HAIS   | AGM       | 10 Mar 2026 |        |
| DSSA   | EGM       | 11 Mar 2026 |        |
| PGUN   | EGM       | 11 Mar 2026 |        |
| BABP   | EGM       | 12 Mar 2026 |        |
| BBCA   | AGM       | 12 Mar 2026 |        |
| BBKP   | EGM       | 12 Mar 2026 |        |
| CASH   | AGM & EGM | 12 Mar 2026 |        |
| FASW   | AGM       | 12 Mar 2026 |        |
| FITT   | EGM       | 12 Mar 2026 |        |
| PNGO   | EGM       | 13 Mar 2026 |        |
| WSBP   | EGM       | 13 Mar 2026 |        |

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### Banjarmasin

Jl. Gatot Subroto No. 33  
Banjarmasin 70235  
T. (0511) 3265918

### Pekanbaru

Jl. Tuanku Tambusai, Komplek CNN  
Blok A No. 3 Pekanbaru 28291  
T. (0761) 839393

### Palembang

Komplek PTC Mall Blok I No. 7  
Jl. R. Sukanto  
Palembang 30114  
T. (0711) 2005050

### Surabaya

Pakuwon Center Lt 21  
Jl. Embong Malang No.1  
Surabaya 60261  
T. (031) 21008080

### Padang

Jl. Proklamasi No. 60A  
Padang Timur 25121  
T. (0751) 8688080

### Yogyakarta

Jl. Magelang KM 5.5 No. 75  
Yogyakarta 55000  
T. (0274) 8099090

### Semarang

Jl. Gajahmada 23A,  
Kecamatan Semarang Tengah,  
Kelurahan Kembang Sari 50241  
T. (024) 40098080

### Makassar

Komplek Ruko Citraland City Losari  
Business Park, Blok B2 No. 09  
Jl. Citraland Boulevard Makassar 90111  
T. (0411) 6000818

### Medan

Komplek Golden Trade Center  
Jl. Jenderal Gatot Subroto No. 18-19  
Medan 20112  
T. (061) 50339090

### Denpasar

Jl. Teuku Umar No. 177  
Komplek Ibis Styles Hotel  
Denpasar Bali 80114  
T. (0361) 225229

### Pontianak

Jl. Prof. M Yamin No. 14  
Kotabaru, Pontianak Selatan  
Kalimantan Barat 78116

## Investment Gallery

### Jakarta

Citra Garden 6 Ruko Sixth  
Avenue  
Blok J.1 A/18, Cengkareng  
Jakarta Barat 11820  
T. (021) 52392181

### Tangerang

Ruko Aniva Junction Blok D  
No. 32  
Gading Serpong, Tangerang,  
Banten 15334  
T. (021) 35293147

### Semarang

Jl. Jati Raya No. D6,  
Srandol Wetan,  
Banyumanik,  
Semarang 50263  
T. (024) 8415195

### Salatiga

Jl. Diponegoro  
No. 68  
Salatiga 50711  
T. (0298)  
313007

### Solo

Jl. Ronggowarsito  
No. 34  
Surakarta 57118  
T. (0271) 3199090

### Jambi

Jl. Orang Kayo Hitam No. 48 B  
Jambi Timur 36123  
T. (0741) 3068533