

MARKET COMMENTARY

US equities closed higher on February 25, extending the tech-led rebound to two-week highs as concerns over AI disruption eased and confidence in long-term monetization improved. The Nasdaq rose 1.26%, outperforming the S&P500 (+0.81%) and Dow (+0.63%), with semiconductors leading gains. Nvidia reported 4Q revenue of USD68.1 bn, ahead of expectations, lifting its shares ~3% in extended trade and buoying broader AI sentiment; the Philadelphia Semiconductor Index advanced 1.6% ahead of the release. The S&P Software & Services Index rebounded 2.9%, partially recovering its ytd drawdown as investors selectively rotated back into AI-linked names. While debate over AI's disruptive impact versus earnings visibility persists, near-term price action signals renewed confidence in delivery. Sector performance was mixed, with technology leading and industrials lagging. Into month-end, focus remains on AI execution, capex sustainability, and incremental macro signals.

On Wednesday, South Korea (+1.91%) and Japan (+>2%) rallied to fresh record highs, tracking Wall Street's tech strength and easing fears of AI-driven disruption across select industries.

Oil prices were broadly flat. A sizable US crude inventory build offset rising geopolitical risk premiums linked to potential US-Iran tensions. Brent edged up 8 cents to USD70.85/bbl, while WTI slipped 21 cents to USD65.42/bbl, underscoring a market balanced between soft near-term fundamentals and latent supply-side risk.

The JCI gained 0.50% to 8,322.23, supported by BBRI, BBCA, and INKP, while BREN, BMRI, and TPIA lagged. Foreign investors recorded a net buy of IDR2.74tn, concentrated in RISE, BBRI, IMPC, SUPA, and BBCA.

NEWS HIGHLIGHT

- BBTN - Net profit soars 578% yoy as of Jan 26
- Banking - Bank credit grows 10.2% yoy in Jan 26
- ITMG - FY25 inline
- ELPI - Secures IDR395.2 bn investment credit from BMRI
- FORE - Anticipating a single digit contribution from Fore donut in '26F
- ACES - Potential performance recovery this year

JAKARTA COMPOSITE INDEX CHART



| | |
|---------------------|----------------|
| Support Level | 8263/8205/8150 |
| Resistance Level | 8377/8432/8491 |
| Major / Minor Trend | Up / Down |

JCI Statistics

| | |
|--------------------------|-----------|
| Last Closing | 8,322.23 |
| % Chg 1D | 0.50 |
| % Chg YTD | -3.76 |
| Val (IDR Bn) | 29,843.87 |
| Vol (Mn shares) | 50,308.30 |
| Foreign Net Buy (IDR bn) | 2,741.03 |
| Mkt. Cap (IDR tn) | 14,760.94 |

| Global Indices | Last | Chg | %Chg |
|------------------|-----------|--------|------|
| Dow Jones Indus | 49,482.15 | 307.65 | 0.63 |
| Nasdaq Composite | 23,152.08 | 288.40 | 1.26 |
| FTSE 100 | 10,806.41 | 125.82 | 1.18 |
| Shanghai SE | 4,147.23 | 29.82 | 0.72 |
| Hang Seng | 26,765.72 | 175.40 | 0.66 |
| Nikkei 225 | 57,321.09 | 495.39 | 0.87 |

| Commodities | Last | Chg | %Chg |
|-------------------------|-----------|----------|-------|
| Crude Oil (USD/Barrel) | 65.59 | 0.17 | 0.26 |
| Natural Gas (USD/mmbtu) | 2.89 | 0.02 | 0.63 |
| Coal NEWC (USD/MT) | 116.20 | -0.80 | -0.68 |
| CPO (MYR/MT) | 4,037.00 | 3.50 | 0.09 |
| Nickel LME (USD/MT) | 17,909.00 | 626.00 | 3.62 |
| Tin LME (USD/MT) | 50,300.00 | 2,582.00 | 5.41 |
| Gold (USD/ounce) | 5,173.48 | 8.70 | 0.17 |

| Currency | Last | Chg | %Chg |
|-----------|-----------|--------|-------|
| USD/IDR | 16,785.00 | -38.00 | -0.23 |
| DXI Index | 97.70 | -0.14 | -0.15 |
| EUR/USD | 0.85 | 0.00 | -0.01 |
| JPY/USD | 156.28 | -0.09 | -0.06 |
| AUD/USD | 1.40 | 0.00 | 0.03 |
| CNY/USD | 6.86 | -0.02 | -0.31 |

| JCI Leading Movers | Last | %Chg | Indx pts |
|--------------------|--------|-------|----------|
| BBRI IJ | 3,970 | 2.58 | 15.77 |
| BBCA IJ | 7,325 | 1.38 | 9.51 |
| INKP IJ | 12,000 | 16.50 | 8.50 |
| BUVA IJ | 1,660 | 14.88 | 4.50 |
| ASII IJ | 6,650 | 1.53 | 4.11 |

| JCI Lagging Movers | Last | %Chg | Indx pts |
|--------------------|-------|-------|----------|
| BREN IJ | 7,775 | -2.20 | -6.50 |
| BMRI IJ | 5,300 | -1.40 | -5.84 |
| TPIA IJ | 6,925 | -3.82 | -5.72 |
| AMMN IJ | 7,300 | -2.01 | -4.57 |
| BRMS IJ | 980 | -2.97 | -4.50 |

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** Source: Bloomberg

BBTN – Net profit soars 578% yoy as of Jan 26

Bank Tabungan Negara (BBTN) started 2026 with a significant performance surge. Based on the monthly financial report as of January 2026, BTN's net profit surged 578% yoy to IDR230 bn, up from IDR34 bn in the same period last year. The increase in profit was supported by a 17.08% yoy growth in interest income. At the same time, interest expenses were successfully reduced by 14.53% yoy. As a result, net interest income (NII) surged by 79.46% yoy. From the intermediation side, BTN's third-party funds (DPK) grew by 11.52% yoy to IDR362.77 tn during this period. Meanwhile, credit distribution increased by 9.30% yoy to IDR341.45 tn. This growth drove BTN's total assets to rise by 12.26% yoy to IDR448.34 tn at the end of Jan26. BTN's President Director Nixon LP Napitupulu himself expressed optimism that the company's performance will continue to improve throughout this year. BTN targets a net profit growth of around 22% by the end of 2026, in line with balance sheet strengthening and business transformation strategies, including expansion beyond mortgages and the development of superapps. "We are optimistic that this year's performance will improve further along with the transformation and innovation carried out by the company," said Nixon in his statement. (Source : Kontan)

Comment :

Bank Tabungan Negara (BBTN) has delivered a stellar opening for 2026. The reported 578% net profit surge is not just a recovery; it's a clear signal of structural efficiency and a "clean slate" strategy paying off. The most striking part of the report isn't just the profit number, but how it was achieved. While interest income grew a healthy 17.08%, the bank's ability to slash interest expenses by 14.53% is the real catalyst. The secular shift to lower interest rates offers a powerful tailwind. BBTN's historically high-cost deposit base means that CoF compression will significantly expand the NIM, driving margin outperformance. The continuation of FLPP and the new 3-mn-unit housing program constitute a critical, stable tailwind. We anticipate the successful Bank Syariah Nasional. This post UUS spin-off is expected to unlock latent value and provide a new, high-growth avenue for fund mobilization and financing. Maintain BUY, GGM-based TP of IDR1,530 (0.4x '26F P/B).

Banking – Bank credit grows 10.2% yoy in Jan 26

The disbursement of bank credit shows a positive trend at the beginning of 2026. According to Bank Indonesia (BI) records, the credit disbursed by banks in January 2026 reached IDR8,416.4 tn, growing by 10.2% yoy. This realization is higher compared to the growth of Dec25, which was 9.3% yoy. Quoted from Bank Indonesia's money supply data, based on the type of debtor, corporate credit grew by 15.2% yoy, an increase from 14.6% yoy in the previous month.

Meanwhile, personal credit grew by 4.3% yoy, also up from Dec 25 which was 3.1% yoy. From the usage side, Working Capital Loans in Jan26 grew by 4.8% yoy, higher than 4.4% yoy in the previous month. The growth of Working Capital Loans is mainly supported by the Electricity, Gas, and Clean Water sector as well as the construction sector. Investment Credit also recorded high growth of 21.9% yoy, an increase compared to 20.5% yoy in Dec 25. The increase mainly comes from the agriculture, livestock, forestry, fisheries, and construction sectors.

On the consumption side, consumer credit grew by 7.2% yoy, up from 6.4% yoy in the previous month. The distribution of property credit also strengthened with a growth of 14.1% yoy, higher than the previous month at 13.1% yoy. However, credit to MSMEs is still contracting by 0.5% yoy, although it has slightly improved from the 0.3% yoy contraction in the previous month. (Source : Kontan)

Comment :

The 10.2% yoy total growth places credit expansion comfortably within Bank Indonesia's 2026 target range of 8-12%. However, the contraction in MSME Working Capital (-4.8%) suggests that small businesses are "starving" for cash to maintain daily operations. In all, we like the Jan26 loan growth which arrive above our '26F loan growth range for the industry of 8-10% yoy. Three main story: (1) stronger loan growth (2) more materialized softer CoF & slower-than-anticipated loan yield adjustment (3) better and stronger TPF on softer tight liquidity environment. Maintain our OW stance for the sector with BBKA, BMRI and BRIS as our picks.

ITMG – FY25 inline

Indo Tambangraya Megah (ITMG) posted FY25 net profit of USD191 mn (-49% yoy), inline with consensus but pressured by weaker ASP (USD76/t vs USD96/t FY24), higher effective tax (32.2% under PP 18/2025), and softer dividend outlook with payout still low at ~26%. While volumes held up at 24.7 Mt (+3% yoy) and costs declined, earnings quality softened on margin compression and structurally higher tax. Looking ahead, risks skew to the downside as rumors point to a ~35% RKAB cut with uncertain approval timing, implying potential pressure on 2026 volumes and earnings not yet fully priced in, with coal prices and capital allocation as key catalysts. (Source : Company, KBVS Research)

ELPI – Secures IDR395.2 bn investment credit from BMRI

Pelayaran Nasional Ekalya Purnamasari (ELPI) has secured an investment credit facility totaling IDR395.2 bn from Bank Mandiri (BMRI) Balikpapan Branch, signed on 24 Feb 2026. The facility is divided into two tranches. The first tranche, Kredit Investasi IX (KI IX) worth IDR280 bn, will be utilized to acquire six vessels including Offshore Support Vessels/Offshore Supply Barges (OSV/OSB), Harbour Tugs, Crew Boats, and Pilot Boats. These six vessels are specifically procured to support an 18-year contract with Layar Nusantara Gas for a Floating Liquid Natural Gas (FLNG) project in Teluk Bintuni, West Papua. The second tranche, Kredit Investasi X (KI X) amounting to IDR115.2 bn, is allocated for the purchase of four new OSVs and/or Crew Boats. Management stated that all vessels financed through this facility will serve as collateral. This massive fleet expansion is expected to secure long-term cash flow and solidify ELPI's position in the offshore support vessel segment. (Source : Bisnis Indonesia)

FORE – Anticipating a single digit contribution from Fore donut in '26F

Fore Kopi Indonesia (FORE) is targeting Fore Donut's contribution to remain in the single-digit range this year. Currently, FORE operates three outlets in Jabodetabek. The company plans to open around 30 Fore Donut outlets in Java, primarily located in shopping malls to increase product awareness and drive foot traffic. FORE has allocated IDR2 bn in capex per outlet. Note that, FORE recorded revenue of IDR1.04 tn (+43.22% yoy) and net profit of IDR60.10 bn (+41.94% yoy) in 9M25. (Source : Bisnis Indonesia)

ACES – Potential performance recovery this year

Aspirasi Hidup Indonesia (ACES) recorded positive same-store sales growth (SSSG) of 1% in January 2026, following pressure throughout 2025, particularly after the Eid period in 2Q25. ACES will continue to drive retail network expansion by targeting 60 new cities that currently do not have AZKO stores, with approximately two stores per city. The expansion is focused on tier 2 and tier 3 cities, particularly outside Java. Note that, ACES recorded revenue of IDR6.33 tn (+1.69% yoy) and net profit of IDR481.09 bn (-16.21% yoy) in 9M25. (Source : Bisnis Indonesia)

| COMMODITIES | | |
|----------------------------|-------------|----------|
| Description | Price (USD) | Change |
| Crude Oil (US\$)/Barrel | 65.59 | 0.17 |
| Natural Gas (US\$)/mmBtu | 2.89 | 0.02 |
| Gold (US\$)/Ounce | 5,173.48 | 8.70 |
| Nickel (US\$)/MT | 17,909.00 | 626.00 |
| Tin (US\$)/MT | 50,300.00 | 2,582.00 |
| Coal (NEWC) (US\$)/MT* | 116.20 | -0.80 |
| Coal (RB) (US\$)/MT* | 98.85 | 0.05 |
| CPO (ROTH) (US\$)/MT | 1,375.00 | 0.00 |
| CPO (MYR)/MT | 4,037.00 | 3.50 |
| Rubber (MYR/Kg) | 1,005.00 | 8.50 |
| Pulp (BHKP) (US\$)/per ton | 1,050.00 | -- |

*weekly

| DUAL LISTING | | | |
|--------------|-------------|-------------|--------------|
| Description | Price (USD) | Price (IDR) | Change (IDR) |
| TLKM (US) | 21.65 | 3,633.95 | 63.78 |

| GLOBAL INDICES VALUATION | | | | | | | | | |
|--------------------------|--------------------------|-----------------|-------------|--------------|--------------|--------------|-------------|-------------|-------------------------------|
| Country | Indices | Price | Change | | PER (X) | | PBV (X) | | Market Cap (Billion USD) |
| | | | %Day | %YTD | 2026E | 2027F | 2026E | 2027F | |
| USA | DOW JONES INDUS. | 49,482.15 | 0.63 | 2.95 | 21.97 | 19.22 | 5.36 | 4.73 | 22,040.91 |
| USA | NASDAQ COMPOSITE | 23,152.08 | 1.26 | -0.39 | 38.52 | 26.63 | 7.94 | 5.33 | 40,482.52 |
| ENGLAND | FTSE 100 INDEX | 10,806.41 | 1.18 | 8.81 | 16.67 | 14.67 | 2.41 | 2.29 | 2,370.89 |
| CHINA | SHANGHAI SE A SH | 4,348.61 | 0.73 | 4.50 | 15.99 | 14.21 | 1.51 | 1.41 | 9,577.66 |
| CHINA | SHENZHEN SE A SH | 2,873.67 | 1.21 | 8.52 | 30.28 | 22.74 | 2.96 | 2.71 | 6,901.01 |
| HONG KONG | HANG SENG INDEX | 26,765.72 | 0.66 | 4.43 | 13.05 | 11.65 | 1.40 | 1.28 | 4,013.81 |
| INDONESIA | JAKARTA COMPOSITE | 8,322.23 | 0.50 | -3.76 | 15.56 | 13.33 | 1.92 | 1.79 | 879.41 |
| JAPAN | NIKKEI 225 | 58,583.12 | 2.20 | 16.38 | 24.47 | 22.14 | 2.66 | 2.56 | 6,216.20 |
| MALAYSIA | KLCI | 1,747.81 | -0.35 | 4.03 | 16.65 | 15.36 | 1.57 | 1.50 | 316.17 |
| SINGAPORE | STRAITS TIMES INDEX | 5,007.73 | -0.26 | 7.78 | 15.35 | 14.34 | 1.63 | 1.57 | 594.21 |

| FOREIGN EXCHANGE | | |
|------------------|------------|--------|
| Description | Rate (IDR) | Change |
| USD/IDR | 16,785.00 | -38.00 |
| EUR/IDR | 19,826.44 | 16.26 |
| JPY/IDR | 107.40 | -0.09 |
| SGD/IDR | 13,287.68 | 9.69 |
| AUD/IDR | 11,952.60 | 31.67 |
| GBP/IDR | 22,755.42 | 48.37 |
| CNY/IDR | 2,446.37 | 1.97 |
| MYR/IDR | 4,313.25 | -2.33 |
| KRW/IDR | 11.76 | -0.01 |

| FOREIGN EXCHANGE | | |
|------------------|------------|----------|
| Description | Rate (USD) | Change |
| 1000 IDR/ USD | 0.05958 | 0.00013 |
| EUR / USD | 1.18120 | 0.00020 |
| JPY / USD | 0.00640 | 0.00000 |
| SGD / USD | 0.79164 | 0.00031 |
| AUD / USD | 0.71210 | -0.00020 |
| GBP / USD | 1.35570 | -0.00020 |
| CNY / USD | 0.14575 | 0.00045 |
| MYR / USD | 0.25697 | 0.00022 |
| 100 KRW / USD | 0.07007 | 0.00066 |

| CENTRAL BANK RATE | | |
|------------------------|-----------|----------|
| Description | Country | Rate (%) |
| FED Rate (%) | US | 3.75 |
| BI 7-Day Repo Rate (%) | Indonesia | 4.75 |
| ECB Rate (%) | Euro | 2.15 |
| BOJ Rate (%) | Japan | 0.75 |
| BOE Rate (%) | England | 3.75 |
| PBOC Rate (%) | China | 4.35 |

| CENTRAL BANK RATE | | |
|--------------------|-----------|----------|
| Description | Country | Rate (%) |
| RP INDONESIA (IDR) | Indonesia | 4.16 |
| LIBOR (GBP) | England | 4.20 |
| SIBOR (USD) | Singapore | 0.17 |
| D TIBOR (YEN) | Japan | 0.86 |
| JBA TIBOR (YEN) | Japan | 0.86 |
| SHIBOR (RENMINBI) | China | 1.55 |

| INDONESIAN ECONOMIC INDICATORS | | |
|--------------------------------|--------------|--------------|
| Description | January-26 | December-25 |
| Inflation YTD % | -0.15 | 0.00 |
| Inflation YOY % | 3.55 | 2.92 |
| Inflation MOM % | -0.15 | 0.64 |
| Foreign Reserve (USD) | 154.58 Bn | 156.47 Bn |
| GDP (IDR Bn) | 6,147,238.60 | 6,060,391.70 |

| IDR AVERAGE DEPOSIT | | |
|---------------------|----------|--|
| Tenor | Rate (%) | |
| 1M | 3.56 | |
| 3M | 3.82 | |
| 6M | 3.75 | |
| 12M | 3.58427 | |

BUSINES ECONOMIC CALENDAR

| Time | Country | Event | Actual | Forecast | Previous | Revise |
|-------------------------------------|---------|---|----------|----------|----------|--------|
| Wednesday, February 25, 2026 | | | | | | |
| 19:00 | US | MBA 30-Year Mortgage Rate | 6.09% | | 6.17% | |
| 19:00 | US | MBA Mortgage Applications (WoW) | 0.40% | | 2.80% | |
| 19:00 | US | MBA Purchase Index | 149.7 | | 157.1 | |
| 19:00 | US | Mortgage Market Index | 340.2 | | 339 | |
| 19:00 | US | Mortgage Refinance Index | 1,432.90 | | 1,375.90 | |
| 22:30 | US | Crude Oil Inventories | 15.989M | 1.800M | -9.014M | |
| Thursday, February 26, 2026 | | | | | | |
| 04:30 | US | Fed's Balance Sheet | | | 6,613B | |
| 04:30 | US | Reserve Balances with Federal Reserve Banks | | | 2.960T | |
| 20:00 | CN | FDI (Jan) | | | -9.50% | |
| 20:30 | US | Initial Jobless Claims | | 217K | 206K | |
| 20:30 | US | Continuing Jobless Claims | | 1,860K | 1,869K | |
| 20:30 | US | Jobless Claims 4-Week Avg. | | | 219.00K | |
| 22:30 | US | Natural Gas Storage | | -36B | -144B | |
| 23:00 | US | KC Fed Composite Index (Feb) | | | 0 | |
| 23:00 | US | KC Fed Manufacturing Index (Feb) | | | -2 | |
| Friday, February 27, 2026 | | | | | | |
| 20:30 | US | PPI (MoM) (Jan) | | 0.30% | 0.50% | |
| 20:30 | US | Core PPI (MoM) (Jan) | | 0.30% | 0.70% | |
| 20:30 | US | Core PPI (YoY) (Jan) | | | 3.30% | |
| 20:30 | US | PPI (YoY) (Jan) | | | 3.00% | |
| 20:30 | US | PPI ex. Food/Energy/Transport (MoM) (Jan) | | | 0.40% | |
| 20:30 | US | PPI ex. Food/Energy/Transport (YoY) (Jan) | | | 3.50% | |
| 21:45 | US | Chicago PMI (Feb) | | 52.4 | 54 | |
| 22:00 | US | Construction Spending (MoM) (Dec) | | | 0.50% | |
| 23:30 | US | Atlanta Fed GDPNow (Q1) | | 3.10% | 3.10% | |
| Monday, March 2, 2026 | | | | | | |
| 07:30 | ID | S&P Global Manufacturing PMI (Feb) | | | 52.6 | |
| 11:00 | ID | Inflation (YoY) (Feb) | | | 3.55% | |
| 11:00 | ID | Core Inflation (YoY) (Feb) | | | 2.45% | |
| 11:00 | ID | Export Growth (YoY) (Jan) | | | 11.64% | |

**Western Indonesia Time Source: Bloomberg & Investing.com

LEADING MOVERS

| Stock | Price | Change (%) | Index pt |
|---------|-------|------------|----------|
| BBRI IJ | 3970 | 2.58 | 15.77 |
| BBCA IJ | 7325 | 1.38 | 9.51 |
| INKP IJ | 12000 | 16.50 | 8.50 |
| BLVA IJ | 1660 | 14.88 | 4.50 |
| ASII IJ | 6650 | 1.53 | 4.11 |
| BIPI IJ | 318 | 17.78 | 3.81 |
| TKIM IJ | 9150 | 20.00 | 3.08 |
| FILM IJ | 7725 | 4.04 | 2.40 |
| EXCL IJ | 3360 | 5.99 | 2.34 |
| KLBF IJ | 1115 | 5.19 | 2.23 |

LAGGING MOVERS

| Stock | Price | Change (%) | Index pt |
|---------|-------|------------|----------|
| BREN IJ | 7775 | -2.20 | -6.50 |
| BMRI IJ | 5300 | -1.40 | -5.84 |
| TPIA IJ | 6925 | -3.82 | -5.72 |
| AMMN IJ | 7300 | -2.01 | -4.57 |
| BRMS IJ | 980 | -2.97 | -4.50 |
| MEGA IJ | 4840 | -6.02 | -3.45 |
| DSSA IJ | 83700 | -0.86 | -2.58 |
| MBMA IJ | 845 | -3.98 | -2.31 |
| AMRT IJ | 1735 | -2.80 | -1.98 |
| GOTO IJ | 60 | -1.64 | -1.98 |

UPCOMING IPO'S

| Company | Business | IPO Price (IDR) | Issued Shares (Mn) | Offering Date | Listing | Underwriter |
|---------|----------|-----------------|--------------------|---------------|---------|-------------|
| | | | | | | |
| | | | | | | |
| | | | | | | |

DIVIDEND

| Stock | DPS (IDR) | Status | CUM Date | EX Date | Recording | Payment |
|-------|-----------|--------|----------|---------|-----------|---------|
|-------|-----------|--------|----------|---------|-----------|---------|

CORPORATE ACTIONS

| Stock | Action | Ratio | EXC. Price (IDR) | CUM Date | EX Date | Trading Period |
|-------|--------------|-------|------------------|-------------|-------------|----------------|
| IRSX | Rights Issue | 1:2 | 300.00 | 05 Mar 2026 | 06 Mar 2026 | 11-17 Mar 2026 |
| DSSA | Stock Split | 1:25 | -- | 06 Apr 2026 | 07 Apr 2026 | 07 Apr 2026 |

GENERAL MEETING

| Emiten | AGM/EGM | Date | Agenda |
|--------|-----------|-------------|--------|
| BBYB | EGM | 26 Feb 2026 | |
| BUVA | EGM | 26 Feb 2026 | |
| GTSI | EGM | 26 Feb 2026 | |
| BNBR | EGM | 27 Feb 2026 | |
| ENVY | EGM | 27 Feb 2026 | |
| FPNI | EGM | 27 Feb 2026 | |
| HMSP | EGM | 27 Feb 2026 | |
| CLAY | EGM | 02 Mar 2026 | |
| MKNT | AGM | 02 Mar 2026 | |
| PTMP | EGM | 03 Mar 2026 | |
| PTMR | EGM | 03 Mar 2026 | |
| YOII | EGM | 03 Mar 2026 | |
| PPGL | EGM | 04 Mar 2026 | |
| BSWD | EGM | 05 Mar 2026 | |
| MDRN | EGM | 05 Mar 2026 | |
| KUAS | EGM | 06 Mar 2026 | |
| BBNI | AGM | 09 Mar 2026 | |
| ELPI | AGM & EGM | 09 Mar 2026 | |
| HAIS | AGM | 10 Mar 2026 | |
| DSSA | EGM | 11 Mar 2026 | |
| PGUN | EGM | 11 Mar 2026 | |
| BABP | EGM | 12 Mar 2026 | |
| BBCA | AGM | 12 Mar 2026 | |
| BBKP | EGM | 12 Mar 2026 | |
| CASH | AGM & EGM | 12 Mar 2026 | |
| FASW | AGM | 12 Mar 2026 | |
| FITT | EGM | 12 Mar 2026 | |
| PNGO | AGM | 13 Mar 2026 | |
| WSBP | EGM | 13 Mar 2026 | |
| GDYR | EGM | 16 Mar 2026 | |
| SBMA | EGM | 16 Mar 2026 | |
| WGSB | EGM | 25 Mar 2026 | |
| MORA | EGM | 26 Mar 2026 | |
| UDNG | EGM | 26 Mar 2026 | |
| ATIC | EGM | 27 Mar 2026 | |

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Jakarta – Puri Indah

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Jakarta – Pluit

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T. (021) 6692119

Bandung

Jl. Abdul Rivai No. 1A, Kel. Pasirkaliki,
Kec. Cicendo Bandung 40171
T. (022) 3005133

Malang

Jl. Pahlawan Trip No. 7
Malang 65112
T. (0341) 585888

Banjarmasin

Jl. Gatot Subroto No. 33
Banjarmasin 70235
T. (0511) 3265918

Pekanbaru

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T. (0761) 839393

Palembang

Komplek PTC Mall Blok I No. 7
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Palembang 30114
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Pakuwon Center Lt 21
Jl. Embong Malang No.1
Surabaya 60261
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Padang

Jl. Proklamasi No. 60A
Padang Timur 25121
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Jl. Magelang KM 5.5 No. 75
Yogyakarta 55000
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Semarang

Jl. Gajahmada 23A,
Kecamatan Semarang Tengah,
Kelurahan Kembang Sari 50241
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Makassar

Komplek Ruko Citraland City Losari
Business Park, Blok B2 No. 09
Jl. Citraland Boulevard Makassar 90111
T. (0411) 6000818

Medan

Komplek Golden Trade Center
Jl. Jenderal Gatot Subroto No. 18-19
Medan 20112
T. (061) 50339090

Denpasar

Jl. Teuku Umar No. 177
Komplek Ibis Styles Hotel
Denpasar Bali 80114
T. (0361) 225229

Pontianak

Jl. Prof. M Yamin No. 14
Kotabaru, Pontianak Selatan
Kalimantan Barat 78116
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Investment Gallery

Jakarta

Citra Garden 6 Ruko Sixth
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Tangerang

Ruko Aniva Junction Blok D
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Semarang

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Salatiga

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Jambi

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