

MARKET COMMENTARY

U.S. stocks ended mixed on Tuesday (Dow -0.8%, S&P +0.08%, Nasdaq +0.1%) amid signs of progress in negotiations as the minutes ticked down to President Donald Trump's deadline for Iran to open the Strait of Hormuz. In rates and FX, the U.S. 10-year Treasury yield fell -4.6bps (-1.06%) to 4.298%, and the U.S. Dollar Index to 99.67 (-0.32%).

Commodities moved mostly weaker: CPO -0.96% to MYR4,766/ton and Brent oil -3.75% to USD105.65/bbl, Meanwhile, Coal +0.44% to USD138.5/ton and Gold +1.22% to USD4,705.91/oz.

Asian markets closed stronger Tuesday (Nikkei +0.03%, Hang Seng closed, Shanghai +0.26%, Kospi +0.82%), after a volatile session, as investors weighed ongoing developments in the Iran war ahead of the approaching U.S. ceasefire deadline. The JCI closed lower by -0.26% to 6,971, after moving sideways, with foreign net sell of IDR1.7 tn, mainly from BMRI, BBRI, and ANTM, while inflows were recorded in BRMS, ADMR, and ADRO. The top laggards were BBRI, ASII, and BMRI, while BYAN, MEGA, and BREN provided some support.

Asian markets opened stronger on Wednesday (Kospi +6.23%, Nikkei +5.29%). We expect the JCI will move up after U.S. President Donald Trump said he had agreed to suspend planned attacks on Iranian infrastructure for two weeks.

NEWS HIGHLIGHT

- MDKA - Reserves upgraded
- PTPP – A IDR3.87 tn in new contracts in 2M26
- HUMI – A USD5.73 mn purchase of oil and chemical tanker to expand fleet capacity
- ROTI – Allocates IDR450.0 bn for cash dividend payout
- DKHH – Net profit grew 111.97% yoy in FY25
- ERAL – Forming an IDR10.1 bn joint venture to enter the commercial display market
- SMGR – Targeting 55% domestic market share by 2030 to reclaim industry dominance
- ARNA – Net profit declined by 5.98% yoy in FY25

JAKARTA COMPOSITE INDEX CHART



Support Level	6935/6899/6856
Resistance Level	7015/7058/7094
Major / Minor Trend	Up / Down

JCI Statistics

Last Closing	6,971.03
% Chg 1D	-0.26
% Chg YTD	-19.38
Val (IDR Bn)	13,469.02
Vol (Mn shares)	25,531.70
Foreign Net Buy (IDR bn)	-1,777.27
Mkt. Cap (IDR tn)	12,073.60

Global Indices	Last	Chg	%Chg
Dow Jones Indus	46,584.46	-85.42	-0.18
Nasdaq Composite	22,017.85	21.51	0.10
FTSE 100	10,348.79	-87.50	-0.84
Shanghai SE	3,890.17	10.07	0.26
Hang Seng	25,116.53	-177.50	-0.70
Nikkei 225	53,413.68	290.19	0.55

Commodities	Last	Chg	%Chg
Crude Oil (USD/Barrel)	112.95	0.54	0.48
Natural Gas (USD/mmbtu)	2.87	0.06	2.10
Coal NEWC (USD/MT)	138.50	0.60	0.44
CPO (MYR/MT)	4,758.50	20.50	0.43
Nickel LME (USD/MT)	16,948.00	-138.00	-0.81
Tin LME (USD/MT)	45,958.00	-319.00	-0.69
Gold (USD/ounce)	4,706.51	56.66	1.22

Currency	Last	Chg	%Chg
USD/IDR	17,094.50	56.50	0.33
DXY Index	99.86	-0.12	-0.12
EUR/USD	0.86	-0.01	-0.75
JPY/USD	158.67	-0.95	-0.60
AUD/USD	1.41	-0.02	-1.41
CNY/USD	6.86	-0.02	-0.27

JCI Leading Movers	Last	%Chg	Indx pts
BYAN IJ	10,950	9.23	14.77
MEGA IJ	5,600	24.72	12.32
BREN IJ	4,650	6.65	10.75
DSSA IJ	66,250	3.84	8.68
BRPT IJ	1,460	8.55	6.50

JCI Lagging Movers	Last	%Chg	Indx pts
BBRI IJ	3,230	-2.42	-12.60
ASII IJ	5,900	-3.28	-8.02
BMRI IJ	4,510	-2.17	-7.86
TLKM IJ	3,100	-1.90	-6.29
AMMN IJ	4,870	-3.08	-4.73

Research Department - email : research@kbvalbury.com ** Source: Bloomberg

MDKA - Reserves upgraded

Merdeka Copper Gold (MDKA) reported its reserves update as of 31 December 2025, with gold reserves rising to 15.89Moz (+80% yoy) and copper reserves reaching 2.97Mt (+59% yoy), driven by a significant upgrade at the Tujuh Bukit copper project and the Pani gold project. (Source : Company)

PTPP – A IDR3.87 tn in new contracts in 2M26

PP (PTPP) recorded new contracts worth IDR3.87 tn (+32.96% yoy) in 2M26. These contracts were dominated by government projects (73%), followed by SOE projects (18%) and private sector projects (9%). Some of the newly secured contracts include the Adhyaksa General Hospital Jakarta project (IDR266.5 bn), North Sumatra disaster handling project (IDR263.7 bn), Lamongan coastal jetty and infrastructure project (IDR234 bn), Aceh disaster handling project (IDR148.3 bn), and PHTC Hospital Tulang Bawang project (IDR112.7 bn). (Source : Kontan)

HUMI – A USD5.73 mn purchase of oil and chemical tanker to expand fleet capacity

Humpuss Maritim Internasional (HUMI) purchased one oil and chemical tanker from Cumawis Indonesia for USD5.73 mn. Management aims to execute this fleet expansion through its indirectly owned subsidiary Hutama Trans Kontinental. The company will fund the acquisition utilizing a combination of internal cash reserves and existing bank facilities. This transaction is classified as non-material because the purchase value represents less than 20% of the company's total equity. The new vessel directly supports the subsidiary's operational growth strategy within the specialized maritime logistics sector. (Source : Kontan)

ROTI – Allocates IDR450.0 bn for cash dividend payout

Nippon Indosari Corpindo (ROTI) announced a plan to distribute a cash dividend of IDR450.0 bn, equivalent to IDR80.04 per share, translating to an attractive dividend yield of around 10.7%. This corporate action, along with the approval of its FY25 financial statements and amendments to its Articles of Association to accommodate new business activities, was officially approved during its Annual and Extraordinary General Meeting of Shareholders (AGMS & EGMS). In FY25, ROTI recorded a solid top-line with net revenue reaching IDR3.76 tn. Moving forward, the company will accelerate its business diversification through the "Growth BEYOND Bread" strategy, which relies on six business pillars—Sari Roti, Sari Kue, Sari Choco, Indosari Food Solutions, Distribution, and Retail—to expand its market penetration and secure sustainable long-term growth. (Source : Investor Daily)

DKHH – Net profit grew 111.97% yoy in FY25

Cipta Sarana Medika (DKHH) reported a positive financial performance as its net profit grew 111.97% yoy to IDR6.02 bn in FY25. This solid bottom-line growth was mainly due to IDR13.19 bn in financial income and lower operating expenses, despite a 4.78% yoy decline in its revenue to IDR144.87 bn. Consequently, the company's gross profit shrank to IDR34.14 bn alongside a cost of revenue amounting to IDR110.73 bn. On the balance sheet, total assets grew to IDR330.21 bn, comprising IDR54.33 bn in liabilities, IDR69.37 bn in temporary syirkah funds, and IDR206.50 bn in equity. (Source : Emiten News)

ERAL – Forming an IDR10.1 bn joint venture to enter the commercial display market

Sinar Eka Selaras (ERAL) established a joint venture named Mega Cahaya Indonesia with Pan Asia Indonesia Limited using a total investment of IDR10.1 bn. ERAL holds a 70% majority stake in the new entity, contributing IDR7.07 bn entirely from its internal cash reserves. Management stated this move adds a new business line focused on the wholesale trading of LED displays, videotrons, and smartboards. This venture strategically diversifies ERAL's core consumer retail portfolio—currently comprising Smart, Active, and Lifestyle categories—into the commercial hardware sector. Note that ERAL showed solid FY25 performance, where total sales grew 34.1% YoY to IDR6.49 tn. (Source : Kontan)

SMGR – Targeting 55% domestic market share by 2030 to reclaim industry dominance

Semen Indonesia (SMGR) announced a strategic roadmap targeting a 55% domestic market share by 2030 to reclaim its eroded position. Management pursues this long-term vision despite a severe near-term contraction, with FY25 net profit declining by -73.0% YoY to IDR190.85 bn due to escalating energy and logistics costs. This bottom-line pressure overshadowed relatively stable total revenue of IDR35.24 tn (-2.6% YoY). Domestic sales contributed IDR31.0 tn but remain heavily constrained by structural industry oversupply. To offset these headwinds, SMGR boosted exports to IDR4.14 tn and continues pushing volumes to markets like Bangladesh and Australia. (Source : Investor Daily)

ARNA – Net profit declined by 5.98% yoy in FY25

Arwana Citramulia (ARNA) reported that its net profit declined by 5.98% yoy to IDR400.47 bn in FY25, which translated to a lower earnings per share of IDR55.93. This bottom-line contraction occurred despite higher net sales at IDR2.91 tn (+10.71% yoy). The top-line growth was supported by higher sales to related parties amounting to IDR2.43 tn and third parties reaching IDR487.0 mn. However, due to several expenses, the company's operating profit declined to IDR523.0 bn. (Source : Investor Daily)

COMMODITIES		
Description	Price (USD)	Change
Crude Oil (US\$)/Barrel	112.95	0.54
Natural Gas (US\$)/mmBtu	2.87	0.06
Gold (US\$)/Ounce	4,706.51	56.66
Nickel (US\$)/MT	16,948.00	-138.00
Tin (US\$)/MT	45,958.00	-319.00
Coal (NEWC) (US\$)/MT*	138.50	0.60
Coal (RB) (US\$)/MT*	108.55	1.30
CPO (ROTH) (US\$)/MT	1,580.00	0.00
CPO (MYR)/MT	4,758.50	20.50
Rubber (MYR/Kg)	1,254.00	16.50
Pulp (BHKP) (US\$)/per ton	1,050.00	--

*weekly

DUAL LISTING			
Description	Price (USD)	Price (IDR)	Change (IDR)
TLKM (US)	18.52	3,165.90	-42.74

GLOBAL INDICES VALUATION									
Country	Indices	Price	Change		PER (X)		PBV (X)		Market Cap (Billion USD)
			%Day	%YTD	2026E	2027F	2026E	2027F	
USA	DOW JONES INDUS.	46,584.46	-0.18	-3.08	20.57	18.15	5.07	4.48	20,782.03
USA	NASDAQ COMPOSITE	22,017.85	0.10	-5.27	24.36	20.30	5.30	3.60	38,480.97
ENGLAND	FTSE 100 INDEX	10,348.79	-0.84	4.20	13.37	12.43	2.17	2.00	2,268.05
CHINA	SHANGHAI SE A SH	4,079.09	0.26	-1.98	16.22	13.43	1.46	1.33	9,007.75
CHINA	SHENZHEN SE A SH	2,635.13	0.80	-0.49	32.59	21.16	2.75	2.53	6,341.87
HONG KONG	HANG SENG INDEX	25,116.53	-0.70	-2.01	11.20	10.02	1.22	1.13	3,791.41
INDONESIA	JAKARTA COMPOSITE	6,971.03	-0.26	-19.38	11.01	9.70	0.07	0.07	706.29
JAPAN	NIKKEI 225	53,429.56	0.03	6.14	21.50	19.77	2.44	2.32	5,852.43
MALAYSIA	KLCI	1,676.86	-0.24	-0.19	14.64	13.85	1.46	1.41	298.61
SINGAPORE	STRAITS TIMES INDEX	4,958.01	-0.29	6.71	15.21	14.17	1.60	1.53	582.53

FOREIGN EXCHANGE			
Description	Rate (IDR)	Change	
USD/IDR	17,094.50	56.50	
EUR/IDR	19,971.50	193.46	
JPY/IDR	107.74	0.49	
SGD/IDR	13,391.70	75.16	
AUD/IDR	12,092.65	210.66	
GBP/IDR	22,910.05	188.62	
CNY/IDR	2,490.86	1.73	
MYR/IDR	4,242.13	-2.55	
KRW/IDR	11.38	-0.01	

FOREIGN EXCHANGE		
Description	Rate (USD)	Change
1000 IDR/ USD	0.05850	-0.00019
EUR / USD	1.16830	0.00880
JPY / USD	0.00630	0.00004
SGD / USD	0.78339	0.00373
AUD / USD	0.70740	0.01000
GBP / USD	1.34020	0.01110
CNY / USD	0.14571	0.00040
MYR / USD	0.24816	-0.00012
100 KRW / USD	0.06658	0.00024

CENTRAL BANK RATE		
Description	Country	Rate (%)
FED Rate (%)	US	3.75
BI 7-Day Repo Rate (%)	Indonesia	4.75
ECB Rate (%)	Euro	2.15
BOJ Rate (%)	Japan	0.75
BOE Rate (%)	England	3.75
PBOC Rate (%)	China	4.35

CENTRAL BANK RATE		
Description	Country	Rate (%)
RP INDONESIA (IDR)	Indonesia	4.09
LIBOR (GBP)	England	4.20
SIBOR (USD)	Singapore	0.17
D TIBOR (YEN)	Japan	0.93
JBA TIBOR (YEN)	Japan	0.93
SHIBOR (RENMINBI)	China	1.47

INDONESIAN ECONOMIC INDICATORS		
Description	March-26	February-26
Inflation YTD %	0.94	0.53
Inflation YOY %	3.48	4.76
Inflation MOM %	0.41	0.68
Foreign Reserve (USD)	151.90 Bn	154.58 Bn
GDP (IDR Bn)	6,147,238.60	6,060,391.70

IDR AVERAGE DEPOSIT	
Tenor	Rate (%)
1M	3.58
3M	3.77
6M	3.77
12M	3.65

BUSINES ECONOMIC CALENDAR						
Time	Country	Event	Actual	Forecast	Previous	Revise
Tuesday, April 7, 2026						
15:00	CN	FX Reserves (USD) (Mar)	3.342T	3.400T	3.428T	
19:15	US	ADP Employment Change Weekly	26.00K		15.25K	
19:30	US	Durable Goods Orders (MoM) (Feb)	-1.40%	-1.10%	-0.50%	
19:30	US	Core Durable Goods Orders (MoM) (Feb)	0.80%	0.50%	0.30%	
19:30	US	Durables Excluding Defense (MoM) (Feb)	-1.20%		0.20%	
19:30	US	Goods Orders Non Defense Ex Air (MoM) (Feb)	0.60%		-0.40%	
19:55	US	Redbook (YoY)	7.60%		6.90%	
21:00	US	Atlanta Fed GDPNow (Q1)	1.30%	1.60%	1.60%	
21:10	US	IBD/ TIPP Economic Optimism (Apr)	42.8	48.1	47.5	
22:00	US	NY Fed 1- Year Consumer Inflation Expectations (Mar)	3.40%		3.00%	
23:00	US	EIA Short- Term Energy Outlook				
Wednesday, April 8, 2026						
02:00	US	Consumer Credit (Feb)	9.48B	10.50B	7.67B	
03:30	US	API Weekly Crude Oil Stock	3.719M		10.263M	
10:00	ID	FX Reserves (US) (Mar)			151.90B	
18:00	US	MBA 30- Year Mortgage Rate			6.57%	
18:00	US	MBA Mortgage Applications (WoW)			-10.40%	
18:00	US	MBA Purchase Index			159.4	
18:00	US	Mortgage Market Index			278.3	
18:00	US	Mortgage Refinance Index			946.4	
21:30	US	Crude Oil Inventories			5.451M	
Thursday, April 9, 2026						
01:00	US	FOMC Meeting Minutes				
19:30	US	Core PCE Price Index (MoM) (Feb)		0.40%	0.40%	
19:30	US	Core PCE Price Index (YoY) (Feb)		3.00%	3.10%	
19:30	US	GDP (QoQ) (Q4)		0.70%	0.70%	
19:30	US	Initial Jobless Claims		210K	202K	
19:30	US	PCE price index (MoM) (Feb)		0.40%	0.30%	
19:30	US	Personal Spending (MoM) (Feb)		0.50%	0.40%	
19:30	US	PCE Price index (YoY) (Feb)			2.80%	
19:30	US	GDP Price Index (QoQ) (Q4)		3.80%	3.80%	

**Western Indonesia Time Source: Bloomberg & Investing.com

LEADING MOVERS				
Stock	Price	Change (%)	Index pt	
BYAN IJ	10950	9.23	14.77	
MEGA IJ	5600	24.72	12.32	
BREN IJ	4650	6.65	10.75	
DSSA IJ	66250	3.84	8.68	
BRPT IJ	1460	8.55	6.50	
TPIA IJ	4180	4.76	3.95	
CUAN IJ	1170	5.41	2.41	
CDIA IJ	875	6.06	1.40	
ESSA IJ	725	9.02	1.26	
AKRA IJ	1400	5.66	1.11	

LAGGING MOVERS				
Stock	Price	Change (%)	Index pt	
BBRI IJ	3230	-2.42	-12.60	
ASII IJ	5900	-3.28	-8.02	
BMRI IJ	4510	-2.17	-7.86	
TLKM IJ	3100	-1.90	-6.29	
AMMN IJ	4870	-3.08	-4.73	
BBNI IJ	3510	-3.57	-4.23	
ANTM IJ	3470	-4.93	-3.39	
EMAS IJ	7875	-3.37	-2.85	
IMPC IJ	2100	-4.11	-2.74	
MDKA IJ	3160	-2.77	-2.37	

UPCOMING IPO'S						
Company	Business	IPO Price (IDR)	Issued Shares (Mn)	Offering Date	Listing	Underwriter
PT BSA Logistics Indonesia	Transportation & Logistic	168.00	1,800.00	02-08 Apr 2026	10 Apr 2026	OCBC Sekuritas, Indo Capital, Semesta Indovest

DIVIDEND						
Stock	DPS (IDR)	Status	CUM Date	EX Date	Recording	Payment
TEBE	156.00	Cash Dividend	08 Apr 2026	09 Apr 2026	10 Apr 2026	24 Apr 2026
WOMF	12.28	Cash Dividend	08 Apr 2026	09 Apr 2026	10 Apr 2026	04 May 2026
BDMN	142.19	Cash Dividend	09 Apr 2026	10 Apr 2026	13 Apr 2026	30 Apr 2026
MEGA	171.95	Cash Dividend	09 Apr 2026	10 Apr 2026	13 Apr 2026	30 Apr 2026
WINS	2.00	Cash Dividend	25 May 2026	26 May 2026	29 May 2026	18 Jun 2026

CORPORATE ACTIONS						
Stock	Action	Ratio	EXC. Price (IDR)	CUM Date	EX Date	Trading Period
DSSA	Stock Split	1:25	--	08 Apr 2026	09 Apr 2026	09 Apr 2026
MEGA	Bonus Stock	1:1	--	09 Apr 2026	10 Apr 2026	30 Apr 2026
WINS	Bonus Stock	65:1	--	25 May 2026	26 May 2026	18 Jun 2026

GENERAL MEETING			
Emiten	AGM/EGM	Date	Agenda
ARKO	AGM	08 Apr 2026	
ARNA	AGM	08 Apr 2026	
AYLS	EGM	08 Apr 2026	
MEJA	EGM	08 Apr 2026	
MSIN	EGM	08 Apr 2026	
NIKL	AGM	08 Apr 2026	
RMKO	EGM	08 Apr 2026	
WIFI	EGM	08 Apr 2026	
AVIA	EGM	09 Apr 2026	
CMRY	AGM	09 Apr 2026	
HERO	EGM	09 Apr 2026	
NISP	AGM	09 Apr 2026	
SICO	AGM	09 Apr 2026	
SIDO	AGM	09 Apr 2026	
BBRI	AGM	10 Apr 2026	
BPFI	EGM	10 Apr 2026	
DPUM	AGM	10 Apr 2026	
MPPA	EGM	10 Apr 2026	
TAXI	AGM	10 Apr 2026	
YULE	AGM	10 Apr 2026	
WMPP	EGM	13 Apr 2026	
WMUU	EGM	13 Apr 2026	
PJAA	AGM	14 Apr 2026	
PLIN	EGM	14 Apr 2026	
AALI	AGM	15 Apr 2026	
ASGR	AGM	15 Apr 2026	
LPPF	AGM	15 Apr 2026	
NICK	AGM	15 Apr 2026	
YOII	AGM	15 Apr 2026	
BTPS	AGM	16 Apr 2026	
CYBR	EGM	16 Apr 2026	
DEFI	AGM	16 Apr 2026	
FUJI	AGM	16 Apr 2026	
MAPB	EGM	16 Apr 2026	
MKNT	EGM	16 Apr 2026	

Disclaimer

This report is prepared by PT KB Valbury Sekuritas, a member of the Indonesia Stock Exchange, or its subsidiaries or its affiliates ("KBVS"). All the material presented in this report is under copyright to KBVS. None of the parts of this material, nor its contents, may be copied, photocopied, or duplicated in any form or by any means or altered in any way, or transmitted to, or distributed to any other party without the prior written consent of KBVS.

The research presented in this report is based on the information obtained by KBVS from sources believed to be reliable, however KBVS do not make representations as to their accuracy, completeness or correctness. KBVS accepts no liability for any direct, indirect and/or consequential loss (including any claims for loss of profit) arising from the use of the material presented in this report and further communication given or relied in relation to this document. The material in this report is not to be construed as an offer or a solicitation of an offer to buy or sell any securities or financial products. This report is not to be relied upon in substitution for the exercise of independent judgement. Past performance and no representation or warranty, express or implied, is made regarding future performance. Information, valuations, opinions, forecasts and estimates contained in this report reflects a judgement at its original date of publication by KBVS and are subject to change without notice, its accuracy is not guaranteed or it may be incomplete.

The Research Analyst(s) primarily responsible for the content of this research report, in part or as a whole, certifies that the views about the companies and their securities expressed in this report accurately reflect his/her personal views. The Analyst also certifies that no part of his/her compensation was, is or will related to specific recommendation views expressed in this report. It also certifies that the views and recommendations expressed in this report do not and will not take into account client circumstances, objectives, needs and no intentions involved as a use for recommendations for sale or buy any securities or financial instruments.

KB Valbury Sekuritas Head Office

Sahid Sudirman Center 41st Floor Unit A-C
Jalan Jenderal Sudirman No. 86 Kelurahan Karet Tengsin,
Kecamatan Tanah Abang, Jakarta Pusat 10220, Indonesia
T. (021) 25098300
F. (021) 25098400

Branch Office

Jakarta – Sudirman

Sahid Sudirman Center 41st Floor Unit A-C
Jalan Jenderal Sudirman No. 86 Karet Tengsin,
Tanah Abang, Jakarta Pusat 10220
T. (021) 25098300/301

Jakarta - Kelapa Gading

Rukan Plaza Pasifik
Jl. Boulevard Barat Raya Blok A1 No. 10
Jakarta Utara 14240
T. (021) 29451577

Jakarta - Puri Indah

Rukan Grand Aries Niaga Blok E1 No. 17
Jl. Taman Aries, Kembangan
Jakarta Barat 11620
T. (021) 22542390

Jakarta – Pluit

Jl. Pluit Putra Raya No. 2
Jakarta Utara 14450
T. (021) 6692119

Bandung

Jl. Abdul Rivai No. 1A, Kel. Pasirkaliki,
Kec. Cicendo Bandung 40171
T. (022) 3003133

Malang

Jl. Pahlawan Trip No. 7
Malang 65112
T. (0341) 585888

Banjarmasin

Jl. Gatot Subroto No. 33
Banjarmasin 70235
T. (0511) 3265918

Pekanbaru

Jl. Tuanku Tambusai, Komplek CNN
Blok A No. 3 Pekanbaru 28291
T. (0761) 839393

Palembang

Komplek PTC Mall Blok I No. 7
Jl. R. Sukanto
Palembang 30114
T. (0711) 2005050

Surabaya

Pakuwon Center Lt 21
Jl. Embong Malang No.1
Surabaya 60261
T. (031) 21008080

Padang

Jl. Proklamasi No. 60A
Padang Timur 25121
T. (0751) 8688080

Yogyakarta

Jl. Magelang KM 5.5 No. 75
Yogyakarta 55000
T. (0274) 8099090

Semarang

Jl. Gajahmada 23A,
Kecamatan Semarang Tengah,
Kelurahan Kembang Sari 50241
T. (024) 40098080

Makassar

Komplek Ruko Citraland City Losari
Business Park, Blok B2 No. 09
Jl. Citraland Boulevard Makassar 90111
T. (0411) 6000818

Medan

Komplek Golden Trade Center
Jl. Jenderal Gatot Subroto No. 18-19
Medan 20112
T. (061) 50339090

Denpasar

Jl. Teuku Umar No. 177
Komplek Ibis Styles Hotel
Denpasar Bali 80114
T. (0361) 225229

Pontianak

Jl. Prof. M Yamin No. 14
Kotabaru, Pontianak Selatan
Kalimantan Barat 78116

Investment Gallery

Jakarta

Citra Garden 6 Ruko Sixth
Avenue
Blok J.1 A/18, Cengkareng
Jakarta Barat 11820
T. (021) 52392181

Tangerang

Ruko Aniva Junction Blok D
No. 32
Gading Serpong, Tangerang,
Banten 15334
T. (021) 35293147

Semarang

Jl. Jati Raya No. D6,
Srandol Wetan,
Banyumanik,
Semarang 50263
T. (024) 8415195

Salatiga

Jl. Diponegoro
No. 68
Salatiga 50711
T. (0298)
313007

Solo

Jl. Ronggowarsito
No. 34
Surakarta 57118
T. (0271) 3199090

Jambi

Jl. Orang Kayo Hitam No. 48 B
Jambi Timur 36123
T. (0741) 3068533