

**MARKET COMMENTARY**

US indices closed lower on Tuesday (23/6); DJIA -0.09%, S&P 500 -1.44%, and Nasdaq -2.21%, as the ongoing tech sell-off intensified. Investor concerns have grown around debt-funded AI capital expenditure, alongside expectations of a more hawkish Federal Reserve stance. Major technology names came under pressure, including Nvidia (-4.1%) and Alphabet (-1%), while chipmakers such as Intel, Marvell Technology, and Advanced Micro Devices declined between -5.8% and -9.4%. In contrast, defensive stocks including Walmart, Procter & Gamble, and Johnson & Johnson posted gains. In the fixed income market, the US 10-year Treasury yield edged down by 0.8 bps to 4.49%, while the US Dollar Index rose by +0.33% to 101.36.

On the data front, the S&P Global US Composite PMI increased to 52.2 in June 2026 from 51.5 in May, marking the strongest expansion in private sector activity since January. This growth was driven by a notable acceleration in manufacturing output—the fastest in six years—with the manufacturing output index rising to 57.7 (vs. 56.6 in May), alongside a firmer expansion in services activity at 51.3 (vs. 50.7).

In commodities, Brent crude declined -1.1% to USD77.08 per barrel, while WTI fell -0.9% to USD73.21 per barrel, as investors continued to follow signs of progress in US-Iran negotiations, with Washington granting Iran a 60-day license to export oil, raising expectations of increased global supply.

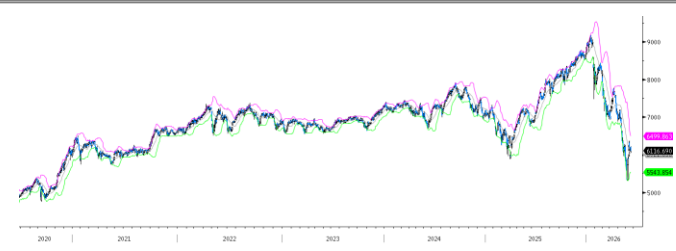
European markets also weakened, reflecting similar concerns over AI-related spending and a potentially tighter monetary policy outlook. The STOXX 600 declined -0.73%, the FTSE 100 slipped -0.09%, and the DAX dropped -1.07%. Meanwhile, UK Flash Composite PMI fell to a 14-month low of 49.4 in June (vs. 49.7 in May and below the 50.5 consensus), indicating a second consecutive month of contraction in private sector activity.

Across Asia, most major indices closed lower amid the global tech sell-off, with the Kospi declining -9.99%, the Nikkei dropping -3.55%, and the Hang Seng falling -1.82%. Indonesia also followed the regional trend, with the JCI slipping -0.25% to 6,101, accompanied by a net foreign outflow of IDR311.6 bn. Looking ahead, we expect the JCI to remain under pressure, driven by negative global and regional sentiment. verify all data in this passage

**NEWS HIGHLIGHT**

- GOTO – To Lower Ride-Hailing Commission to 8% from 1 Jul '26
- ARCI – Rajawali Kapital Emas absorbs 16.6 bn shares of ARCI
- RAJA – To disburse IDR274.2 bn in dividends and approves 1:5 stock split
- TBLA - To disburse IDR360 bn in dividends
- SSIA — To disburse IDR23.5 bn in dividends
- KKES — To post net profit turnaround in 1Q26, as sales grew up 8.2% YoY
- PRDA – Expands into premium healthcare segment to drive growth
- VICI – Reports foreign investor doubles stake to 50%
- ALII - To disburse IDR205.73 bn in dividends
- GTRA - Plans network expansion to Makassar and targets 90%-95% fleet utilization
- ERAL – Realized IDR27 bn of capex in 1Q26

**JAKARTA COMPOSITE INDEX CHART**



Support Level	6022/5943/5894
Resistance Level	6151/6201/6280
Major / Minor Trend	Up / Down

**JCI Statistics**

Last Closing	6,101.33
% Chg 1D	-0.25
% Chg YTD	-29.44
Val (IDR Bn)	32,932.33
Vol (Mn shares)	40,100.27
Foreign Net Buy (IDR bn)	-311.55
Mkt. Cap (IDR tn)	10,603.28

Global Indices	Last	Chg	%Chg
Dow Jones Indus	51,666.84	-45.87	-0.09
Nasdaq Composite	25,587.04	-579.56	-2.21
FTSE 100	10,428.85	-9.00	-0.09
Shanghai SE	4,106.25	-56.85	-1.37
Hang Seng	23,336.28	-432.24	-1.82
Nikkei 225	72,353.96	1,103.90	1.55

Commodities	Last	Chg	%Chg
Crude Oil (USD/Barrel)	73.21	-1.61	-2.15
Natural Gas (USD/mmbtu)	3.15	-0.11	-3.26
Coal NEWC (USD/MT)	143.95	0.05	0.03
CPO (MYR/MT)	4,551.50	12.00	0.26
Nickel LME (USD/MT)	17,172.00	-582.00	-3.28
Tin LME (USD/MT)	51,154.00	-3,031.00	-5.59
Gold (USD/ounce)	4,117.19	-72.87	-1.74

Currency	Last	Chg	%Chg
USD/IDR	17,845.00	13.00	0.07
DXY Index	101.41	0.39	0.38
EUR/USD	0.88	0.00	0.00
JPY/USD	161.56	0.01	0.01
AUD/USD	1.45	0.00	0.04
CNY/USD	6.79	0.02	0.24

JCI Leading Movers	Last	%Chg	Indx pts
BBRI IJ	2,910	1.39	6.31
BRPT IJ	1,675	5.35	4.81
SRAJ IJ	11,075	8.85	4.17
KLBF IJ	760	11.76	3.24
TLKM IJ	2,540	1.20	3.15

JCI Lagging Movers	Last	%Chg	Indx pts
BYAN IJ	11,900	-9.85	-20.78
BBCA IJ	6,125	-1.61	-9.42
BMRI IJ	4,120	-2.37	-7.87
MDKA IJ	2,840	-3.40	-2.64
ARKO IJ	5,450	-14.84	-2.11

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\*\* Source: Bloomberg

**GOTO – To Lower Ride-Hailing Commission to 8% from 1 Jul '26**

GoTo Gojek Tokopedia (GOTO) announced that it will reduce the commission rate for its two-wheeler ride-hailing service to a maximum of 8%, effective 1 Jul '26, in support of the government's initiative to improve driver welfare. The announcement followed a meeting between GOTO, Grab Indonesia, and Indonesia's House of Representatives (DPR). Grab Indonesia also confirmed that it will implement the same maximum 8% commission rate for its GrabBike service starting on the same date. (Source: IDN Times)

***Comment:** The implementation of the 8% commission cap effective 1 Jul '26 marks the realization of a key regulatory overhang for GOTO. Based on our estimates, the lower take rate is expected to reduce the On-Demand Services (ODS) segment revenue by -35.7% yoy in '26F.*

**ARCI – Rajawali Kapital Emas absorbs 16.6 bn shares of ARCI**

Rajawali Kapital Emas acquired 16.6 bn shares of Archi Indonesia (ARCI) on 23 Jun '26 at an execution price of IDR1,100/share, implying a total transaction value of IDR18.26 tn, structured as an internal restructuring (intra-affiliate transfer within the same group); shares were divested by Rajawali Corpora, which now holds zero ARCI shares post-transaction, while Rajawali Kapital Emas' stake surged to 21.1 bn shares or 83.65% from a prior holding of 4.5 bn shares (17.85%), with ultimate beneficial owner Peter Sondakh; separately, ARCI posted FY25 net profit of USD101.82 mn (+874.35% YoY) from USD10.45 mn, on 72.53% YoY revenue growth at USD496.23 mn, with gross profit rising sharply to USD210.04 mn from USD60.52 mn and operating profit reaching USD203.95 mn from USD56.59 mn. (Source: EmitenNews)

**RAJA – To disburse IDR274.2 bn in dividends and approves 1:5 stock split**

Rukun Raharja (RAJA) will distribute a total cash dividend of IDR274.17 bn for FY25, equals to IDR 65 per share. Based on the closing price of IDR 4,160 on 23 June '26, this implies a dividend yield of 1.56%. The total payout consists of an interim dividend of IDR 25 per share already distributed on 29 January '26, and a final dividend of IDR 40 per share. At the EGMS, shareholders also approved a 1:5 stock split, reducing the nominal value from IDR25 to IDR5 per share and increasing total outstanding shares from 4.22 bn to 21.13 bn, aimed at improving trading liquidity. Additionally, the company appointed Praba Diwangkara Caraka Putra Soma as a new director to support long-term leadership regeneration. (Source: EmitenNews)

**TBLA - To disburse IDR360 bn in dividends**

Tunas Baru Lampung (TBLA) will disburse up to IDR360 bn in cash dividends or IDR60 per share. Concurrently, the company announced changes to the composition of its Board of Directors and Board of Commissioners. Note that, IDR500 mn was set aside as a reserve fund, while the remaining earnings will be allocated as retained earnings to support the company's future operational activities. (Source: EmitenNews)

**SSIA — To disburse IDR23.5 bn in dividends and MESOP program at AGM/EGM**

Surya Semesta Internusa (SSIA) at its AGM held on 19 Jun '26 approved a cash dividend of IDR23.5 bn or IDR5/share (dividend yield of 0.31% based on closing price on 19 Jun '26), alongside the appointment of a new Board of Commissioners and Directors for the FY26–FY29 term including Fentony as a new Commissioner; at the EGM held concurrently, shareholders approved a MESOP program through the issuance of new shares capped at less than 5% of current total issued shares, with management projecting '26F performance to be driven by the conversion of strong marketing sales at Subang Smartpolitan into recognized revenue and a continued recovery in the hospitality segment following the operational launch of Paradisus by Meliá Bali in Feb '26. (Source: EmitenNews)

**KKES — To post net profit turnaround in 1Q26, as sales grew up 8.2% YoY**

Kusuma Kemindo Sentosa (KKES) posted sales of IDR51.64 bn (+8.2% YoY) in 1Q26, supported by broad-based contributions across segments with Paint, Coating, Ink, Thinner, Plastic & Resin as the largest contributor (39.3%), followed by Adhesive, Textile, Rubber, Foam & Sole (31.2%), and Food & Drink (11.4%); gross profit rose 11.8% to IDR7.40 bn while net profit turned positive to IDR44 mn from a loss of IDR1.42 bn in 1Q25, with total assets growing 6.4% YTD to IDR138.09 bn as of 31 March 2026, though cash and cash equivalents declined 17.3% in line with higher working capital deployment to support operational expansion. (Source: EmitenNews)

**PRDA – Expands into premium healthcare segment to drive growth**

Prodia Widyahusada (PRDA) is expanding into the premium healthcare segment through Prodia Women's Health Centre and Premium Service Prodia Health Care. The strategy targets the upper-middle income segment, which is relatively more resilient to purchasing power pressure and more willing to pay for specialized services. This is expected to lift revenue per transaction by 2x–3x compared to regular tests, while improving margins through better fixed-cost efficiency across higher-value testing volume. Revenue growth is projected in the mid-single-digit range YoY, though net profit may face pressure from rising import costs amid rupiah weakness, given PRDA's reliance on imported raw materials and medical equipment. To mitigate this, PRDA may consider selective price adjustments, particularly within the premium segment, which has higher tolerance for price increases. (Source: Kontan)

**VICI – Reports foreign investor doubles stake to 50%**

Victoria Care Indonesia (VICI) reported a jumbo share purchase by foreign investor on 17 Jun '26, involving 1.677bn shares or 25% of total outstanding shares. The purchase was executed by Beauty Brands International Pte. Ltd at IDR354/share, valued at IDR593.65 bn. Management stated the transaction is intended for investment or potential takeover purposes. Following the transaction, Beauty Brands' ownership in VICI increased to 50% from 25% as of end-May '26, while PT Sukses Sejati remains the largest shareholder with a 59.95% stake, with ultimate beneficial ownership held by Anne Vabilia Salim. VICI's share price declined to IDR600/share (-0.83% DoD) as of 23 Jun '26, though still up +11.11% MoM. (Source: EmitenNews)

**ALII - To disburse IDR205.73 bn in dividends**

Ancara Logistics (ALII) will disburse an IDR205.73 bn cash dividend or IDR13 per share (a 1.62% yield), representing a 55% payout ratio from its FY25 net profit. The cum dividend date in the regular and negotiation markets is scheduled for 26 Jun 2026, with the payment set for 22 Jul 2026. Meanwhile, the remaining 45% of its net profit, amounting to IDR168.55 bn, will be recorded as retained earnings for operational development, alongside IDR1.05 tn maintained in unrestricted retained earnings. Note that, in FY25, ALII recorded IDR374.28 bn in net profit and its total equity stood at IDR2.17 tn. (Source: EmitenNews)

**GTRA - Plans network expansion to Makassar and targets 90%-95% fleet utilization**

Grahaprima Suksesmandiri (GTRA) plans to expand its logistics network to Makassar and improve operational efficiency across its East Java hub to capture domestic distribution demand in the fast moving consumer goods and e commerce sectors. Concurrently, the company aims to increase its fleet utilization rate from 80% to 85% to 90% to 95% through faster vehicle turnaround times and the optimization of its integrated pool facility in Deltamas, alongside accelerating its digital transformation into a logistics technology provider. In 1Q26, the company posted IDR198.21 bn in revenue (+45.3% YoY) and IDR20.17 bn in net profit (+12.69% YoY). Note that, in FY25, GTRA recorded a 53.01% YoY revenue growth at IDR656.30 bn and its net profit reached IDR69.28 bn (+75.48% YoY). (Source: Investor.id)

**ERAL – Realized IDR27 bn of capex in 1Q26**

Sinar Eka Selaras (ERAL) has allocated IDR273 bn in capex for this year to support new store openings and the development of new brands. As of 1Q26, the company had realized IDR27 bn, primarily for the addition of new stores under the Wilson, Anta, and Garmin brands. ERAL targets opening 50–60 new stores this year and currently operates 219 stores. Note that, ERAL is targeting 20% yoy sales growth and 20.1% same-store sales growth (SSSG). (Source : Kontan)

COMMODITIES		
Description	Price (USD)	Change
Crude Oil (US\$)/Barrel	73.21	-1.61
Natural Gas (US\$)/mmBtu	3.15	-0.11
Gold (US\$)/Ounce	4,117.19	-72.87
Nickel (US\$)/MT	17,172.00	-582.00
Tin (US\$)/MT	51,154.00	-3,031.00
Coal (NEWC) (US\$)/MT*	143.95	0.05
Coal (RB) (US\$)/MT*	114.50	-0.50
CPO (ROTH) (US\$)/MT	1,580.00	0.00
CPO (MYR)/MT	4,551.50	12.00
Rubber (MYR/Kg)	1,331.00	-5.00
Pulp (BHKP) (US\$)/per ton	1,050.00	--

\*weekly

DUAL LISTING			
Description	Price (USD)	Price (IDR)	Change (IDR)
TLKM (US)	14.43	2,575.03	-80.30

GLOBAL INDICES VALUATION									
Country	Indices	Price	Change		PER (X)		PBV (X)		Market Cap ( Billion USD )
			%Day	%YTD	2026E	2027F	2026E	2027F	
USA	DOW JONES INDUS.	51,666.84	-0.09	7.50	22.24	19.81	5.77	5.10	22,976.80
USA	NASDAQ COMPOSITE	25,587.04	-2.21	10.09	28.42	22.02	6.81	5.56	47,204.15
ENGLAND	FTSE 100 INDEX	10,428.85	-0.09	5.01	12.94	12.15	2.17	2.02	2,332.33
CHINA	SHANGHAI SE A SH	4,306.37	-1.37	3.48	14.56	13.07	1.43	1.33	9,632.10
CHINA	SHENZHEN SE A SH	2,965.55	-2.35	11.99	24.70	19.42	2.81	2.55	7,309.09
HONG KONG	HANG SENG INDEX	23,336.28	-1.82	-8.95	10.56	9.37	1.12	1.06	3,624.45
<b>INDONESIA</b>	<b>JAKARTA COMPOSITE</b>	<b>6,101.33</b>	<b>-0.25</b>	<b>-29.44</b>	<b>9.61</b>	<b>8.44</b>	<b>0.12</b>	<b>0.11</b>	<b>594.19</b>
JAPAN	NIKKEI 225	69,788.38	-3.55	38.64	24.31	23.54	3.07	2.86	6,658.14
MALAYSIA	KLCI	1,679.92	-1.23	-0.01	14.87	13.93	1.51	1.45	295.44
SINGAPORE	STRAITS TIMES INDEX	5,205.74	0.03	12.04	15.99	15.00	1.68	1.60	590.05

FOREIGN EXCHANGE			
Description	Rate (IDR)	Change	
USD/IDR	17,845.00	13.00	
EUR/IDR	20,311.18	-77.61	
JPY/IDR	110.45	-0.18	
SGD/IDR	13,761.86	-26.83	
AUD/IDR	12,338.03	-66.83	
GBP/IDR	23,555.40	-51.52	
CNY/IDR	2,627.20	-2.59	
MYR/IDR	4,308.83	-4.42	
KRW/IDR	11.63	-0.01	

FOREIGN EXCHANGE			
Description	Rate (USD)	Change	
1000 IDR/ USD	0.05604	-0.00004	
EUR / USD	1.13820	0.00000	
JPY / USD	0.00619	0.00000	
SGD / USD	0.77119	-0.00012	
AUD / USD	0.69140	-0.00030	
GBP / USD	1.32000	-0.00040	
CNY / USD	0.14722	-0.00035	
MYR / USD	0.24146	0.00036	
100 KRW / USD	0.06520	0.00015	

CENTRAL BANK RATE		
Description	Country	Rate (%)
FED Rate (%)	US	3.75
BI 7-Day Repo Rate (%)	Indonesia	5.75
ECB Rate (%)	Euro	2.40
BOJ Rate (%)	Japan	1.00
BOE Rate (%)	England	3.75
PBOC Rate (%)	China	4.35

CENTRAL BANK RATE		
Description	Country	Rate (%)
RP INDONESIA (IDR)	Indonesia	5.63
LIBOR (GBP)	England	4.20
SIBOR (USD)	Singapore	0.17
D TIBOR (YEN)	Japan	1.17
JBA TIBOR (YEN)	Japan	1.17
SHIBOR (RENMINBI)	China	1.43

INDONESIAN ECONOMIC INDICATORS		
Description	May-26	April-26
Inflation YTD %	1.35	1.06
Inflation YOY %	3.08	2.42
Inflation MOM %	0.28	0.13
Foreign Reserve (USD)	144.90 Bn	146.20 Bn
GDP (IDR Bn)	6,187,162.60	6,147,238.60

IDR AVERAGE DEPOSIT		
Tenor	Rate (%)	
1M	3.92	
3M	4.18	
6M	4.04	
12M	3.91	

BUSINES ECONOMIC CALENDAR						
Time	Country	Event	Actual	Forecast	Previous	Revise
<b>Tuesday, June 23, 2026</b>						
10:30	ID	M2 Money Supply (YoY) (May)	<b>10.80%</b>		9.20%	
19:15	US	ADP Employment Change Weekly	<b>30.75K</b>		26.50K	
19:55	US	Redbook (YoY)	<b>10.00%</b>		9.40%	
20:45	US	S&P Global Services PMI (Jun)	<b>51.3</b>	51.1	50.7	
20:45	US	S&P Global Manufacturing PMI (Jun)	<b>55.7</b>	54.6	55.1	
20:45	US	S&P Global Composite PMI (Jun)	<b>52.2</b>		51.5	
21:00	US	Richmond Services Index (Jun)	<b>-1</b>		14	
21:00	US	Richmond Manufacturing Shipments (Jun)	<b>3</b>		16	
21:00	US	Richmond Manufacturing Index (Jun)	<b>4</b>	8	13	
<b>Wednesday, June 24, 2026</b>						
00:00	US	M2 Money Supply (MoM) (May)	<b>23.05T</b>		22.80T	
03:30	US	API Weekly Crude Oil Stock	<b>-0.765M</b>		-8.330M	
18:00	US	MBA 30- Year Mortgage Rate			6.60%	
18:00	US	MBA Mortgage Applications (WoW)			-3.80%	
18:00	US	MBA Purchase Index			170.8	
18:00	US	Mortgage Market Index			269.5	
18:00	US	Mortgage Refinance Index			810.2	
19:30	US	Current Account (Q1)			-190.7B	
19:30	US	Building Permits (May)		1.413M	1.423M	
19:30	US	Building Permits (MoM) (May)		-0.70%	4.40%	
21:00	US	New Home Sales (May)		640K	622K	
21:00	US	New Home Sales (MoM) (May)			-6.20%	
21:30	US	Crude Oil Inventories			-8.263M	
<b>Thursday, June 25, 2026</b>						
03:00	US	Fed Bank Stress Test Results				
19:30	US	Core PCE Price Index (YoY) (May)			3.30%	
19:30	US	Core PCE Price Index (MoM) (May)			0.20%	
19:30	US	GDP (QoQ) (Q1)		1.60%	1.60%	
19:30	US	Durable Goods Orders (MoM) (May)			8.00%	
19:30	US	Initial Jobless Claims			226K	
19:30	US	PCE Price index (YoY) (May)			3.80%	

\*\*Western Indonesia Time Source: Bloomberg & Investing.com

LEADING MOVERS			
Stock	Price	Change (%)	Index pt
BBRI IJ	2910	1.39	6.31
BRPT IJ	1675	5.35	4.81
SRAJ IJ	11075	8.85	4.17
KLBF IJ	760	11.76	3.24
TLKM IJ	2540	1.20	3.15
MPRO IJ	8000	12.68	2.98
TPIA IJ	2050	6.22	2.49
MBMA IJ	535	5.94	1.96
PTRO IJ	4320	6.93	1.86
BUMI IJ	167	3.09	1.73

LAGGING MOVERS			
Stock	Price	Change (%)	Index pt
BYAN IJ	11900	-9.85	-20.78
BBCA IJ	6125	-1.61	-9.42
BMRI IJ	4120	-2.37	-7.87
MDKA IJ	2840	-3.40	-2.64
ARKO IJ	5450	-14.84	-2.11
ASII IJ	4680	-1.06	-2.01
BBNI IJ	3430	-1.72	-1.95
DSSA IJ	830	-2.35	-1.77
ANTM IJ	2870	-3.04	-1.70
BELI IJ	282	-6.62	-1.41

UPCOMING IPO'S						
Company	Business	IPO Price (IDR)	Issued Shares (Mn)	Offering Date	Listing	Underwriter
PT Nirmas Utama	Food & Beverage	900-1120	350.00	01-03 Jul 2026	07 Jul 2026	Succor Sekuritas
PT Prodia Diagnostic Line	Healthcare Supplies	100-120	522.90	01-07 Jul 2026	09 Jul 2026	Succor Sekuritas
PT Esa Medika Mandiri	Healthcare Supplies	446-515	522.85	02-06 Jul 2026	08 Jul 2026	BRI Danareksa, Ina Sekuritas
PT Nitrasanata Dharma	Clinics & Hospital Healthcare Services	1200-1400	487.98	01-03 Jul 2026	07 Jul 2026	Trimegah Sekuritas
PT Bach Multi Global	Trading & Rental Electrical Generator	400-500	615.00	01-03 Jul 2026	07 Jul 2026	Erdikha Elit Sekuritas
PT Rans Entertainmen Indonesia	Movie Production House	135-1710	2525.00	02-08 Jul 2026	10 Jul 2026	Trimegah Sekuritas

DIVIDEND						
Stock	DPS (IDR)	Status	CUM Date	EX Date	Recording	Payment
BDKR	2.65	Cash Dividend	23 Jun 2026	24 Jun 2026	25 Jun 2026	17 Jul 2026
GLVA	10.00	Cash Dividend	23 Jun 2026	24 Jun 2026	25 Jun 2026	16 Jul 2026
MTMH	2.42	Cash Dividend	23 Jun 2026	24 Jun 2026	25 Jun 2026	15 Jul 2026
NSSS	5.00	Cash Dividend	23 Jun 2026	24 Jun 2026	25 Jun 2026	10 Jul 2026
TBMS	\$0.0016	Cash Dividend	23 Jun 2026	24 Jun 2026	25 Jun 2026	15 Jul 2026
TINS	88.19	Cash Dividend	23 Jun 2026	24 Jun 2026	25 Jun 2026	10 Jul 2026
BSSR	486.13	Cash Dividend	24 Jun 2026	25 Jun 2026	26 Jun 2026	08 Jul 2026
CGAS	4.00	Cash Dividend	24 Jun 2026	25 Jun 2026	26 Jun 2026	16 Jul 2026
DMAS	16.50	Cash Dividend	24 Jun 2026	25 Jun 2026	26 Jun 2026	09 Jul 2026
SONA	52.83	Cash Dividend	24 Jun 2026	25 Jun 2026	26 Jun 2026	17 Jul 2026
UCID	6.67	Cash Dividend	24 Jun 2026	25 Jun 2026	26 Jun 2026	02 Jul 2026
WINE	3.50	Cash Dividend	24 Jun 2026	25 Jun 2026	26 Jun 2026	17 Jul 2026
ASSA	30.00	Cash Dividend	25 Jun 2026	26 Jun 2026	29 Jun 2026	17 Jul 2026
CLPI	170.51	Cash Dividend	25 Jun 2026	26 Jun 2026	29 Jun 2026	17 Jul 2026
DOSS	3.00	Cash Dividend	25 Jun 2026	26 Jun 2026	29 Jun 2026	17 Jul 2026
DUTI	480.00	Cash Dividend	25 Jun 2026	26 Jun 2026	29 Jun 2026	16 Jul 2026
JARR	6.50	Cash Dividend	25 Jun 2026	26 Jun 2026	29 Jun 2026	17 Jul 2026
PALM	3.20	Cash Dividend	25 Jun 2026	26 Jun 2026	29 Jun 2026	17 Jul 2026
PNBN	42.00	Cash Dividend	25 Jun 2026	26 Jun 2026	29 Jun 2026	17 Jul 2026
ALII	13.00	Cash Dividend	26 Jun 2026	29 Jun 2026	30 Jun 2026	20 Jul 2026
AMAR	6.11	Cash Dividend	26 Jun 2026	29 Jun 2026	30 Jun 2026	17 Jul 2026
BIRD	166.00	Cash Dividend	26 Jun 2026	29 Jun 2026	30 Jun 2026	10 Jul 2026
CFIN	50.00	Cash Dividend	26 Jun 2026	29 Jun 2026	30 Jun 2026	22 Jul 2026

CORPORATE ACTIONS						
Stock	Action	Ratio	EXC. Price (IDR)	CUM Date	EX Date	Trading Period
MPPA	Rights Issue	114:211	50.00	12 Jun 2026	15 Jun 2026	22-25 Jun 2026
RMKO	Rights Issue	175:64	350.00	15 Jun 2026	17 Jun 2026	22-26 Jun 2026
MLPT	Stock Split	1:25	--	28 Jul 2026	29 Jul 2026	29 Jul 2026

GENERAL MEETING			
Emiten	AGM/EGM	Date	Agenda
ALDO	EGM	24 Jun 2026	
BIMA	AGM	24 Jun 2026	
BIPP	AGM	24 Jun 2026	
BPFI	AGM	24 Jun 2026	
BREN	AGM	24 Jun 2026	
BSML	AGM	24 Jun 2026	
BSWD	AGM	24 Jun 2026	
DNET	AGM	24 Jun 2026	
DOID	EGM	24 Jun 2026	
DSFI	AGM	24 Jun 2026	
EMDE	EGM	24 Jun 2026	
FILM	AGM	24 Jun 2026	
FIMP	AGM	24 Jun 2026	
FOOD	EGM	24 Jun 2026	
HELI	AGM	24 Jun 2026	
INDS	AGM	24 Jun 2026	
JECC	AGM	24 Jun 2026	
KBLI	AGM	24 Jun 2026	
KIAS	EGM	24 Jun 2026	
KOIN	EGM	24 Jun 2026	
MAPI	AGM	24 Jun 2026	

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