

LSIP		TRADING BUY		Trends	Major	Down	Minor	Up
S1	1255	R1	1375					
S2	1135	R2	1495					
Closing Price	1320							
Analyses	<ul style="list-style-type: none"> • MACD & signal line show a positive indication • Stochastics fast line & slow suggest negative momentum • Candlestick chart pattern signals a positive reversal • The RSI is in the overbought area • The price is in the upper band area 							
	<ul style="list-style-type: none"> • Trading range Rp 1255–Rp 1375 • Entry Rp 1320, Take Profit Rp 1375 							
	Indicator	Value	Signals					
	Stochastic	76.23	Negative					
MACD	10.07	Positive						
True Strength Index (TSI)	50.84	Positive						
Bollinger Band (Mid)	1205	Positive						
MA5	1282	Positive						

BBNI		BUY ON WEAKNESS		Trends	Major	Up	Minor	Down
S1	4170	R1	4370					
S2	3970	R2	4570					
Closing Price	4290							
Analyses	<ul style="list-style-type: none"> • MACD & signal line show a positive indication • Stochastics fast line & slow suggest positive momentum • Candlestick chart pattern indicates rebound potential • The RSI is in the neutral area • The price is in the lower band area 							
	<ul style="list-style-type: none"> • Trading range Rp 4170–Rp 4370 • Entry Rp 4170, take Profit Rp 4370 							
	Indicator	Value	Signals					
	Stochastic	15.53	Positive					
MACD	-25.55	Positive						
True Strength Index (TSI)	-25.18	Positive						
Bollinger Band (Mid)	4417	Negative						
MA5	4258	Positive						

PTBA		BUY ON WEAKNESS		Trends	Major	Down	Minor	Up
S1	2860	R1	3010					
S2	2710	R2	3160					
Closing Price	2950							
Analyses	<ul style="list-style-type: none"> • MACD & signal line show a positive indication • Stochastics fast line & slow suggest negative momentum • Candlestick chart pattern signals a positive reversal • The RSI is in the overbought area • The price is in the upper band area 							
	Recommendation	<ul style="list-style-type: none"> • Trading range Rp 2860–Rp 3010 • Entry Rp 2860, take Profit Rp 3010 						
		Indicator		Value	Signals			
	Stochastic			89.31	Negative			
MACD			49.81	Positive				
True Strength Index (TSI)			59.07	Positive				
Bollinger Band (Mid)			2687	Positive				
MA5			2936	Positive				

AADI		TRADING BUY		Trends	Major	Up	Minor	Up
S1	10125	R1	10675					
S2	9575	R2	11225					
Closing Price	10450							
Analyses	<ul style="list-style-type: none"> • MACD & signal line show a negative indication • Stochastics fast line & slow suggest positive momentum • Candlestick chart pattern signals a positive reversal • The RSI is in the neutral area • The price is in the upper band area 							
	Recommendation	<ul style="list-style-type: none"> • Trading range Rp 10125–Rp 10675 • Entry Rp 10450, take Profit Rp 10675 						
		Indicator		Value	Signals			
	Stochastic			79.60	Positive			
MACD			187.39	Negative				
True Strength Index (TSI)			52.71	Negative				
Bollinger Band (Mid)			9291	Positive				
MA5			10390	Positive				

ANTM		BUY ON WEAKNESS										
S1	3680	R1	3940	Trends	Major	Up	Minor	Down				
S2	3420	R2	4200									
Closing Price	3820											
Analyses	<ul style="list-style-type: none"> • MACD & signal line show a negative indication • Stochastics fast line & slow suggest negative momentum • Candlestick chart pattern indicates rebound potential • The RSI is in the neutral area • The price is in the lower band area 											
	Recommendation	<ul style="list-style-type: none"> • Trading range Rp 3680–Rp 3940 • Entry Rp 3680, take Profit Rp 3940 										
	Indicator	Value	Signals									
Stochastic	38.95	Negative										
MACD	-52.57	Negative										
True Strength Index (TSI)	-41.22	Negative										
Bollinger Band (Mid)	4156	Negative										
MA5	4090	Negative										

MEDC		BUY ON WEAKNESS										
S1	1615	R1	1830	Trends	Major	Up	Minor	Up				
S2	1400	R2	2050									
Closing Price	1690											
Analyses	<ul style="list-style-type: none"> • MACD & signal line show a negative indication • Stochastics fast line & slow suggest negative momentum • Candlestick chart pattern indicates rebound potential • The RSI is in the neutral area • The price is in the lower band area 											
	Recommendation	<ul style="list-style-type: none"> • Trading range Rp 1615–Rp 1830 • Entry Rp 1615, take Profit Rp 1830 										
	Indicator	Value	Signals									
Stochastic	65.57	Negative										
MACD	4.18	Negative										
True Strength Index (TSI)	-11.35	Negative										
Bollinger Band (Mid)	1696	Negative										
MA5	1799	Negative										

Trading View

THESE RECOMMENDATIONS ARE BASED ON TECHNICAL AND ONLY INTENDED FOR SHORT TERM TRADING

Ticker	Rec	Last	Price		Support		Resistance		MACD	Indicators		1 Month	
			Entry	Exit	S2	S1	R1	R2		Stoc*	MA5*	High	Low
Agriculture													
AALI	Trading Sell	7300	7300	7150	6850	7150	7450	7750	Positive	Negative	Positive	7850	6625
LSIP	Trading Buy	1320	1255	1375	1135	1255	1375	1495	Positive	Negative	Positive	1335	1030
SGRO	Trading Buy	7000	6675	7300	6050	6675	7300	7925	Positive	Positive	Positive	7850	5350
Mining													
PTBA	Trading Buy	2950	2860	3010	2710	2860	3010	3160	Positive	Negative	Positive	3010	2220
ADRO	Trading Sell	2350	2350	2190	2190	2290	2390	2490	Negative	Negative	Negative	2530	1900
MEDC	Trading Buy	1690	1615	1830	1400	1615	1830	2050	Negative	Negative	Negative	2000	1290
INCO	Trading Sell	6075	6075	5625	4860	5625	6400	7175	Negative	Positive	Negative	7900	5500
ANTM	Trading Buy	3820	3680	3940	3420	3680	3940	4200	Negative	Negative	Negative	4970	3610
TINS	Trading Sell	3420	3420	3120	3120	3330	3540	3750	Negative	Negative	Negative	4720	2800
Basic Industry & Chemicals													
WTON	Trading Sell	86	86	78	78	84	90	96	Negative	Negative	Negative	105	81
SMGR	Trading Sell	2520	2520	2470	2370	2470	2570	2670	Negative	Negative	Negative	3260	2140
INTP	Trading Sell	5550	5550	5425	5175	5425	5675	5925	Negative	Negative	Negative	7100	5650
SMCB	Trading Sell	775	775	760	735	760	785	810	Negative	Negative	Positive	775	750
Miscellaneous Industry													
ASII	Trading Sell	5850	5850	5800	5700	5800	5900	6000	Negative	Negative	Negative	7000	5725
GJTL	Trading Sell	1025	1025	965	965	1005	1045	1085	Negative	Negative	Negative	1145	950
Consumer Goods Industry													
INDF	Trading Sell	6050	6050	6000	5875	6000	6125	6250	Negative	Negative	Negative	7275	6125
GGRM	Trading Sell	14250	14250	13250	13250	14000	14750	15500	Negative	Negative	Negative	17475	13500
UNVR	Trading Sell	1880	1880	1720	1720	1830	1940	2050	Negative	Negative	Negative	2420	1690
KLBF	Trading Sell	995	995	940	940	975	1010	1045	Negative	Negative	Negative	1230	1005
Property, Real Estate & Building Construction													
BSDE	Trading Sell	720	720	680	680	710	740	770	Negative	Negative	Negative	960	745
PTPP	Trading Sell	308	308	298	278	298	318	338	Negative	Negative	Negative	386	296
WIKA	Trading Sell	240	240	218	164	218	272	326	Negative	Negative	Positive	282	183
ADHI	Trading Sell	210	210	190	190	204	218	232	Negative	Negative	Negative	258	198
WSKT	Trading Sell	202	202	178	178	194	210	226	Negative	Negative	Negative	202	202
Infrastructure, Utilities & Transportation													
PGAS	Trading Buy	2050	1965	2200	1725	1965	2200	2440	Negative	Negative	Negative	2520	1845
JSMR	Trading Sell	3090	3090	2770	2770	3000	3230	3460	Negative	Negative	Negative	3860	3180
ISAT	Trading Sell	2000	2000	1785	1785	1925	2070	2210	Negative	Negative	Negative	2600	2020
TLKM	Trading Sell	3100	3100	3010	2850	3010	3170	3330	Negative	Negative	Negative	3990	3100
Finance													
BMRI	Trading Sell	4820	4820	4690	4690	4780	4870	4960	Negative	Negative	Negative	5375	4070
BBRI	Trading Sell	3570	3570	3470	3470	3540	3610	3680	Negative	Negative	Negative	3980	3290
BBNI	Trading Buy	4290	4170	4370	3970	4170	4370	4570	Positive	Positive	Positive	4730	3990
BBCA	Trading Sell	6875	6875	6825	6700	6825	6950	7075	Negative	Negative	Negative	7925	6375
BBTN	Trading Sell	1275	1275	1245	1195	1245	1295	1345	Negative	Negative	Negative	1415	1075
Trade, & Services													
UNTR	Trading Buy	29575	28950	29875	28025	28950	29875	30800	Positive	Negative	Positive	31500	22625
MPPA	Trading Sell	41	41	39	36	39	42	45	Negative	Positive	Negative	72	41

Disclaimer

This report is prepared by PT KB Valbury Sekuritas, a member of the Indonesia Stock Exchange, or its subsidiaries or its affiliates ("KBVS"). All the material presented in this report is under copyright to KBVS. None of the parts of this material, nor its contents, may be copied, photocopied, or duplicated in any form or by any means or altered in any way, or transmitted to, or distributed to any other party without the prior written consent of KBVS.

The research presented in this report is based on the information obtained by KBVS from sources believed to be reliable, however KBVS do not make representations as to their accuracy, completeness or correctness. KBVS accepts no liability for any direct, indirect and/or consequential loss (including any claims for loss of profit) arising from the use of the material presented in this report and further communication given or relied in relation to this document. The material in this report is not to be construed as an offer or a solicitation of an offer to buy or sell any securities or financial products. This report is not to be relied upon in substitution for the exercise of independent judgement. Past performance and no representation or warranty, express or implied, is made regarding future performance. Information, valuations, opinions, forecasts and estimates contained in this report reflects a judgement at its original date of publication by KBVS and are subject to change without notice, its accuracy is not guaranteed or it may be incomplete.

The Research Analyst(s) primarily responsible for the content of this research report, in part or as a whole, certifies that the views about the companies and their securities expressed in this report accurately reflect his/her personal views. The Analyst also certifies that no part of his/her compensation was, is or will related to specific recommendation views expressed in this report. It also certifies that the views and recommendations expressed in this report do not and will not take into account client circumstances, objectives, needs and no intentions involved as a use for recommendations for sale or buy any securities or financial instruments.

KB Valbury Sekuritas Head Office

Sahid Sudirman Center 41st Floor Unit A-C
Jalan Jenderal Sudirman No. 86 Kelurahan Karet Tengsin,
Kecamatan Tanah Abang, Jakarta Pusat 10220, Indonesia
T. (021) 25098300
F. (021) 25098400

Branch Office

Jakarta – Sudirman

Sahid Sudirman Center 41st Floor Unit A-C
Jalan Jenderal Sudirman No. 86 Karet Tengsin,
Tanah Abang, Jakarta Pusat 10220
T. (021) 25098300/301

Jakarta – Kelapa Gading

Rukan Plaza Pasifik
Jl. Boulevard Barat Raya Blok A1 No. 10
Jakarta Utara 14240
T. (021) 29451577

Jakarta – Puri Indah

Rukan Grand Aries Niaga Blok E1 No. IV
Jl. Taman Aries, Kembangan
Jakarta Barat 11620
T. (021) 22542390

Jakarta – Pluit

Jl. Pluit Putra Raya No. 2
Jakarta Utara 14450
T. (021) 6692119

Bandung

Jl. Abdul Rivai No. 1A, Kel. Pasirkaliki,
Kec. Cicendo Bandung 40171
T. (022) 3003133

Malang

Jl. Pahlawan Trip No. 7
Malang 65112
T. (0341) 585888

Banjarmasin

Jl. Gatot Subroto No. 33
Banjarmasin 70235
T. (0511) 3265918

Pekanbaru

Jl. Tuanku Tambusai, Komplek CNN
Blok A No. 3 Pekanbaru 28291
T. (0761) 839393

Palembang

Komplek PTC Mall Blok I No. 7
Jl. R. Sukanto
Palembang 30114
T. (0711) 2005050

Surabaya

Pakuwon Center Lt 21
Jl. Embong Malang No.1
Surabaya 60261
T. (051) 21008080

Padang

Jl. Proklamasi No. 60A
Padang Timur 25121
T. (0751) 8688080

Yogyakarta

Jl. Magelang KM 5.5 No. 75
Yogyakarta 55000
T. (0274) 8099090

Semarang

Jl. Gajahmada 23A,
Kecamatan Semarang Tengah,
Kelurahan Kembang Sari 50241
T. (024) 40098080

Makassar

Komplek Ruko Citraland City Losari
Business Park, Blok B2 No. 09
Jl. Citraland Boulevard Makassar 90111
T. (0411) 6000818

Medan

Komplek Golden Trade Center
Jl. Jenderal Gatot Subroto No. 18-19
Medan 20112
T. (061) 50339090

Denpasar

Jl. Teuku Umar No. 177
Komplek Ibis Styles Hotel
Denpasar Bali 80114
T. (0361) 225229

Pontianak

Jl. Prof. M Yamin No. 14
Kotabaru, Pontianak Selatan
Kalimantan Barat 78116
T. (0561) 8069000

Investment Gallery

Jakarta

Citra Garden 6 Ruko Sixth Avenue
Blok J.1 A/18, Cengkareng
Jakarta Barat 11820
T. (021) 52392181

Tangerang

Ruko Aniva Junction Blok D No. 32
Gading Serpong, Tangerang,
Banten 15334
T. (021) 35293147

Semarang

Jl. Jati Raya No. D6,
Srandol Wetan, Banyumanik,
Semarang 50263
T. (024) 8415195

Salatiga

Jl. Diponegoro No. 68
Salatiga 50711
T. (0298) 313007

Solo

Jl. Ronggowarsito No. 34
Surakarta 57118
T. (0271) 3199090

Jambi

Jl. Orang Kayo Hitam No. 48 B
Jambi Timur 36123
T. (0741) 3068533