

INDF		TRADING BUY		Trends	Major	Down	Minor	Down		
S1	6150	R1	6475							
S2	5825	R2	6800							
Closing Price	6350									
Analyses	<ul style="list-style-type: none"> • MACD & signal line show a positive indication • Stochastics fast line & slow suggest positive momentum • Candlestick chart pattern indicates rebound potential • The RSI is in the neutral area • The price is in the upper band area 									
Recommendation	<ul style="list-style-type: none"> • Trading range Rp 6150–Rp 6475 • Entry Rp 6350, Take Profit Rp 6475 									
Indicator	Value	Signals								
Stochastic	23.22	Positive								
MACD	10.07	Positive								
True Strength Index (TSI)	25.35	Positive								
Bollinger Band (Mid)	6176	Positive								
MA5	6075	Positive								

PTBA		TRADING BUY		Trends	Major	Up	Minor	Up		
S1	3130	R1	3220							
S2	3040	R2	3310							
Closing Price	3180									
Analyses	<ul style="list-style-type: none"> • MACD & signal line show a positive indication • Stochastics fast line & slow suggest positive momentum • Candlestick chart pattern indicates a bullish trend • The RSI is in the overbought area • The price is in the upper band area 									
Recommendation	<ul style="list-style-type: none"> • Trading range Rp 3130–Rp 3220 • Entry Rp 3180, take Profit Rp 3220 									
Indicator	Value	Signals								
Stochastic	85.96	Positive								
MACD	40.92	Positive								
True Strength Index (TSI)	54.65	Positive								
Bollinger Band (Mid)	2923	Positive								
MA5	3144	Positive								

INCO		BUY ON WEAKNESS		Trends					
S1	5125	R1	5575	Major	Up	Minor	Down		
S2	4670	R2	6025						
Closing Price	5350								
Analyses	<ul style="list-style-type: none"> • MACD & signal line show a positive indication • Stochastics fast line & slow suggest positive momentum • Candlestick chart pattern indicates rebound potential • The RSI is in the oversold area • The price is in the lower band area 								
	Recommendation	<ul style="list-style-type: none"> • Trading range Rp 5125–Rp 5575 • Entry Rp 5125, take Profit Rp 5575 							
		Indicator	Value	Signals					
	Stochastic	12.88	Positive						
MACD	-137.16	Positive							
True Strength Index (TSI)	38.69	Positive							
Bollinger Band (Mid)	6221	Negative							
MA5	5425	Negative							

ANTM		BUY ON WEAKNESS		Trends					
S1	3410	R1	3600	Major	Up	Minor	Down		
S2	3220	R2	3790						
Closing Price	3500								
Analyses	<ul style="list-style-type: none"> • MACD & signal line show a positive indication • Stochastics fast line & slow suggest positive momentum • Candlestick chart pattern indicates rebound potential • The RSI is in the oversold area • The price is in the lower band area 								
	Recommendation	<ul style="list-style-type: none"> • Trading range Rp 3410–Rp 3600 • Entry Rp 3410, take Profit Rp 3600 							
		Indicator	Value	Signals					
	Stochastic	9.60	Positive						
MACD	-68.88	Positive							
True Strength Index (TSI)	-45.48	Positive							
Bollinger Band (Mid)	3942	Negative							
MA5	3510	Negative							

TINS		BUY ON WEAKNESS		Trends	Major	Up	Minor	Down
S1	3200	R1	3430					
S2	2970	R2	3660					
Closing Price	3340							
Analyses	<ul style="list-style-type: none"> • MACD & signal line show a positive indication • Stochastics fast line & slow suggest positive momentum • Candlestick chart pattern indicates rebound potential • The RSI is in the oversold area • The price is in the lower band area 							
Recommendation	<ul style="list-style-type: none"> • Trading range Rp 3200–Rp 3430 • Entry Rp 3200, take Profit Rp 3430 							
Indicator	Value	Signals						
Stochastic	8.67	Positive						
MACD	-63.49	Positive						
True Strength Index (TSI)	-28.14	Positive						
Bollinger Band (Mid)	3718	Negative						
MA5	3228	Positive						

LSIP		TRADING BUY		Trends	Major	Down	Minor	Up
S1	1390	R1	1475					
S2	1305	R2	1560					
Closing Price	1440							
Analyses	<ul style="list-style-type: none"> • MACD & signal line show a positive indication • Stochastics fast line & slow suggest negative momentum • Candlestick chart pattern indicates a positive reversal • The RSI is in the overbought area • The price is in the upper band area 							
Recommendation	<ul style="list-style-type: none"> • Trading range Rp 1390–Rp 1475 • Entry Rp 1440, take Profit Rp 1475 							
Indicator	Value	Signals						
Stochastic	89.40	Negative						
MACD	22.36	Positive						
True Strength Index (TSI)	75.63	Positive						
Bollinger Band (Mid)	1296	Positive						
MA5	1391	Positive						

Trading View

THESE RECOMMENDATIONS ARE BASED ON TECHNICAL AND ONLY INTENDED FOR SHORT TERM TRADING

Ticker	Rec	Last	Price		Support		Resistance		MACD	Indicators		1 Month	
			Entry	Exit	S2	S1	R1	R2		Stoc*	MA5*	High	Low
Agriculture													
AALI	Trading Buy	7550	7500	7600	7400	7500	7600	7700	Positive	Positive	Positive	7850	7100
LSIP	Trading Buy	1440	1390	1475	1305	1390	1475	1560	Positive	Negative	Positive	1450	1135
SGRO	Trading Buy	5800	5625	5975	5275	5625	5975	6325	Positive	Positive	Negative	7850	5000
Mining													
PTBA	Trading Buy	3180	3130	3220	3040	3130	3220	3310	Positive	Positive	Positive	3180	2520
ADRO	Trading Buy	2580	2540	2620	2460	2540	2620	2700	Negative	Negative	Negative	2700	2030
MEDC	Trading Buy	1825	1790	1890	1690	1790	1890	1990	Positive	Negative	Negative	2000	1385
INCO	Trading Buy	5350	5125	5575	4670	5125	5575	6025	Positive	Positive	Negative	7900	5050
ANTM	Trading Buy	3500	3410	3600	3220	3410	3600	3790	Positive	Positive	Negative	4650	3350
TINS	Trading Buy	3340	3200	3430	2970	3200	3430	3660	Positive	Positive	Positive	4720	3010
Basic Industry & Chemicals													
WTON	Trading Sell	84	84	83	81	83	85	87	Negative	Negative	Negative	103	83
SMGR	Trading Sell	2460	2460	2300	2300	2410	2520	2630	Negative	Negative	Negative	3260	2400
INTP	Trading Sell	5050	5050	4830	4830	4980	5125	5275	Negative	Negative	Negative	7000	5100
SMCB	Trading Sell	775	775	760	735	760	785	810	Negative	Negative	Positive	775	750
Miscellaneous Industry													
ASII	Trading Sell	6250	6250	6175	6000	6175	6350	6525	Positive	Positive	Negative	6900	5675
GJTL	Trading Buy	1080	1080	1150	1000	1050	1100	1150	Positive	Positive	Positive	1135	1000
Consumer Goods Industry													
INDF	Trading Buy	6350	6150	6475	5825	6150	6475	6800	Positive	Positive	Positive	7000	5900
GGRM	Trading Sell	14100	14100	13700	13025	13700	14375	15050	Positive	Positive	Positive	17475	13475
UNVR	Trading Sell	1820	1820	1800	1750	1800	1850	1900	Negative	Negative	Negative	2420	1810
KLBF	Trading Buy	970	945	995	895	945	995	1045	Positive	Positive	Negative	1130	935
Property, Real Estate & Building Construction													
BSDE	Trading Buy	740	730	750	710	730	750	770	Positive	Positive	Negative	915	715
PTPP	Trading Sell	290	290	286	276	286	296	306	Positive	Positive	Negative	382	282
WIKA	Trading Sell	240	240	218	164	218	272	326	Negative	Negative	Positive	282	183
ADHI	Trading Sell	195	195	193	189	193	197	202	Negative	Negative	Negative	258	192
WSKT	Trading Sell	202	202	178	178	194	210	226	Negative	Negative	Negative	202	202
Infrastructure, Utilities & Transportation													
PGAS	Trading Sell	1845	1845	1815	1745	1815	1885	1955	Positive	Negative	Negative	2520	1825
JSMR	Trading Sell	3070	3070	3040	2980	3040	3100	3160	Positive	Negative	Negative	3860	2990
ISAT	Trading Sell	2090	2090	2060	2000	2060	2120	2180	Negative	Positive	Negative	2430	1920
TLKM	Trading Sell	3060	3060	3020	2930	3020	3110	3200	Positive	Positive	Negative	3660	2830
Finance													
BMRI	Trading Sell	4720	4720	4680	4590	4680	4770	4860	Negative	Positive	Negative	5375	4630
BBRI	Trading Sell	3330	3330	3310	3240	3310	3380	3450	Negative	Negative	Negative	3980	3330
BBNI	Trading Sell	3760	3760	3720	3600	3720	3840	3960	Negative	Negative	Negative	4570	3780
BBCA	Trading Sell	6450	6450	6425	6325	6425	6525	6625	Negative	Positive	Negative	7775	6350
BBTN	Trading Sell	1255	1255	1245	1220	1245	1270	1295	Negative	Positive	Negative	1415	1230
Trade, & Services													
UNTR	Trading Buy	31050	30575	31375	29775	30575	31375	32175	Positive	Negative	Positive	31500	26225
MPPA	Trading Buy	50	50	51	47	49	51	53	Positive	Negative	Positive	63	38

Disclaimer

This report is prepared by PT KB Valbury Sekuritas, a member of the Indonesia Stock Exchange, or its subsidiaries or its affiliates ("KBVS"). All the material presented in this report is under copyright to KBVS. None of the parts of this material, nor its contents, may be copied, photocopied, or duplicated in any form or by any means or altered in any way, or transmitted to, or distributed to any other party without the prior written consent of KBVS.

The research presented in this report is based on the information obtained by KBVS from sources believed to be reliable, however KBVS do not make representations as to their accuracy, completeness or correctness. KBVS accepts no liability for any direct, indirect and/or consequential loss (including any claims for loss of profit) arising from the use of the material presented in this report and further communication given or relied in relation to this document. The material in this report is not to be construed as an offer or a solicitation of an offer to buy or sell any securities or financial products. This report is not to be relied upon in substitution for the exercise of independent judgement. Past performance and no representation or warranty, express or implied, is made regarding future performance. Information, valuations, opinions, forecasts and estimates contained in this report reflects a judgement at its original date of publication by KBVS and are subject to change without notice, its accuracy is not guaranteed or it may be incomplete.

The Research Analyst(s) primarily responsible for the content of this research report, in part or as a whole, certifies that the views about the companies and their securities expressed in this report accurately reflect his/her personal views. The Analyst also certifies that no part of his/her compensation was, is or will related to specific recommendation views expressed in this report. It also certifies that the views and recommendations expressed in this report do not and will not take into account client circumstances, objectives, needs and no intentions involved as a use for recommendations for sale or buy any securities or financial instruments.

KB Valbury Sekuritas Head Office

Sahid Sudirman Center 41st Floor Unit A-C
Jalan Jenderal Sudirman No. 86 Kelurahan Karet Tengsin,
Kecamatan Tanah Abang, Jakarta Pusat 10220, Indonesia
T. (021) 25098300
F. (021) 25098400

Branch Office

Jakarta – Sudirman

Sahid Sudirman Center 41st Floor Unit A-C
Jalan Jenderal Sudirman No. 86 Karet Tengsin,
Tanah Abang, Jakarta Pusat 10220
T. (021) 25098300/301

Jakarta – Kelapa Gading

Rukan Plaza Pasifik
Jl. Boulevard Barat Raya Blok A1 No. 10
Jakarta Utara 14240
T. (021) 29451577

Jakarta – Puri Indah

Rukan Grand Aries Niaga Blok E1 No. IV
Jl. Taman Aries, Kembangan
Jakarta Barat 11620
T. (021) 22542390

Jakarta – Pluit

Jl. Pluit Putra Raya No. 2
Jakarta Utara 14450
T. (021) 6692119

Bandung

Jl. Abdul Rivai No. 1A, Kel. Pasirkaliki,
Kec. Cicendo Bandung 40171
T. (022) 3003133

Malang

Jl. Pahlawan Trip No. 7
Malang 65112
T. (0341) 585888

Banjarmasin

Jl. Gatot Subroto No. 33
Banjarmasin 70235
T. (0511) 3265918

Pekanbaru

Jl. Tuanku Tambusai, Komplek CNN
Blok A No. 3 Pekanbaru 28291
T. (0761) 839393

Palembang

Komplek PTC Mall Blok I No. 7
Jl. R. Sukanto
Palembang 30114
T. (0711) 2005050

Surabaya

Pakuwon Center Lt 21
Jl. Embong Malang No.1
Surabaya 60261
T. (051) 21008080

Padang

Jl. Proklamasi No. 60A
Padang Timur 25121
T. (0751) 8688080

Yogyakarta

Jl. Magelang KM 5.5 No. 75
Yogyakarta 55000
T. (0274) 8099090

Semarang

Jl. Gajahmada 23A,
Kecamatan Semarang Tengah,
Kelurahan Kembang Sari 50241
T. (024) 40098080

Makassar

Komplek Ruko Citraland City Losari
Business Park, Blok B2 No. 09
Jl. Citraland Boulevard Makassar 90111
T. (0411) 6000818

Medan

Komplek Golden Trade Center
Jl. Jenderal Gatot Subroto No. 18-19
Medan 20112
T. (061) 50339090

Denpasar

Jl. Teuku Umar No. 177
Komplek Ibis Styles Hotel
Denpasar Bali 80114
T. (0361) 225229

Pontianak

Jl. Prof. M Yamin No. 14
Kotabaru, Pontianak Selatan
Kalimantan Barat 78116
T. (0561) 8069000

Investment Gallery

Jakarta

Citra Garden 6 Ruko Sixth Avenue
Blok J.1 A/18, Cengkareng
Jakarta Barat 11820
T. (021) 52392181

Tangerang

Ruko Aniva Junction Blok D No. 32
Gading Serpong, Tangerang,
Banten 15334
T. (021) 35293147

Semarang

Jl. Jati Raya No. D6,
Srandol Wetan, Banyumanik,
Semarang 50263
T. (024) 8415195

Salatiga

Jl. Diponegoro No. 68
Salatiga 50711
T. (0298) 313007

Solo

Jl. Ronggowarsito No. 34
Surakarta 57118
T. (0271) 3199090

Jambi

Jl. Orang Kayo Hitam No. 48 B
Jambi Timur 36123
T. (0741) 3068533